

IPHC-2024-IM100-11 Rev_1

Data overview and stock assessment for Pacific halibut (*Hippoglossus stenolepis*) at the end of 2024

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PURPOSE

To provide the Commission with a summary of the data, stock assessment at the end of 2024.

INTRODUCTION

In 2024 the International Pacific Halibut Commission (IPHC) undertook its annual coastwide stock assessment of Pacific halibut (*Hippoglossus stenolepis*). This stock assessment represents a second update, following the full assessment conducted in 2022. There are no structural changes to the assessment methods for 2023 or 2024. Supporting analyses were reviewed by the IPHC's Scientific Review Board (SRB) in June (SRB024; <u>IPHC-2024-SRB024-08</u>, <u>IPHC-2024-SRB024-RRB024-SRB024-SRB024-SRB025-R</u>) and September 2024 (SRB025; <u>IPHC-2024-SRB025-06</u>, <u>IPHC-2024-SRB025-06</u>, <u>IPHC-2024-SRB025-06</u>).

This document provides an overview of the data sources available for the 2024 Pacific halibut stock assessment including the population trends and distribution among IPHC Regulatory Areas based on the modelled IPHC fishery-independent setline survey (FISS), directed commercial fishery data, and results of the stock assessment. All standard data sources have been updated with new information available from 2024 for this analysis, which includes updates to data collected in previous years.

Overall, recent spawning biomass (SB) estimates are lower than those in last year's stock assessment, but the recent estimated trend is nearly flat. Year-classes estimated for 2012 and 2016 are both larger than those occurring from 2006-2011, but well below the average observed over the last 30 years. Stock distribution trends continue to show an increasing proportion of the stock in Biological Region 2 and a decreasing proportion in Biological Region 3.

STOCK AND MANAGEMENT

The stock assessment reports the status of the Pacific halibut (*Hippoglossus stenolepis*) resource in the IPHC Convention Area. As in recent stock assessments, the resource is modelled as a single stock extending from northern California to the Aleutian Islands and Bering Sea, including all inside waters of the Strait of Georgia and Puget Sound, but excludes known extremities in the western Bering Sea within the Russian Exclusive Economic Zone (<u>Figure 1</u>).

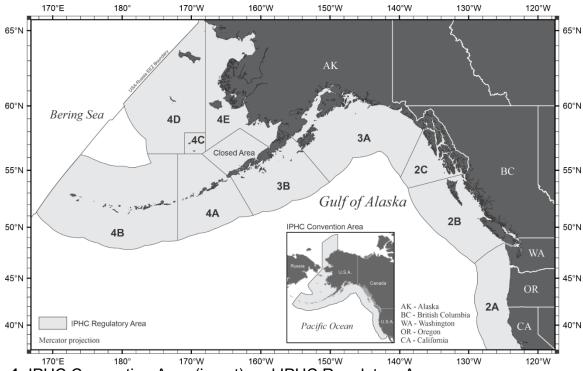


Figure 1. IPHC Convention Area (insert) and IPHC Regulatory Areas.

The Pacific halibut fishery has been managed by the IPHC since 1924. Catch limits for each of eight IPHC Regulatory Areas¹ are set each year by the Commission. The stock assessment provides a summary of recently collected data, and model estimates of stock size and trend. Short-term projections and the harvest decision table for 2025 are reported in a separate document (IPHC-2024-IM100-13 Rev_1).

DATA

Historical mortality

Known Pacific halibut mortality consists of directed commercial fishery landings and discard mortality (including research), recreational fisheries, subsistence, and discard mortality in fisheries targeting other species ('non-directed' fisheries where Pacific halibut retention is prohibited). Over the period 1888-2024, mortality from all sources has totaled 7.4 billion pounds (~3.4 million metric tons, t). Since 1925, the fishery has ranged annually from 34 to 100 million pounds (16,000-45,000 t) with an annual average of 63 million pounds (~28,000 t; Figure 2). Annual mortality was above this 100-year average from 1985 through 2010 and has averaged 36.3 million pounds (~16,400 t) from 2020-24.

2024 Fishery and IPHC FISS statistics

Data for stock assessment use are compiled by IPHC Regulatory Area, and then aggregated to four Biological Regions: Region 2 (Areas 2A, 2B, and 2C), Region 3 (Areas 3A, 3B), Region 4 (4A, 4CDE) and Region 4B and then coastwide (<u>Figure 1</u>). The assessment data from both fishery-dependent and fishery-independent sources, as well as auxiliary biological information, are mostly spatially complete since the late-1990s. Primary sources of information for this assessment include mortality estimates from all sources (<u>IPHC-2024-IM100-08 Rev 1</u>),

¹ The IPHC recognizes sub-Areas 4C, 4D, 4E and the Closed Area for use in domestic catch agreements but manages the combined Area 4CDE.

modelled indices of abundance (<u>IPHC-2024-IM100-10 Rev 1</u>) based on the IPHC's FISS (in numbers and weight) and other surveys, commercial Catch-Per-Unit-Effort (in weight), and biological summaries from both sources (length-, weight-, and age-composition data).

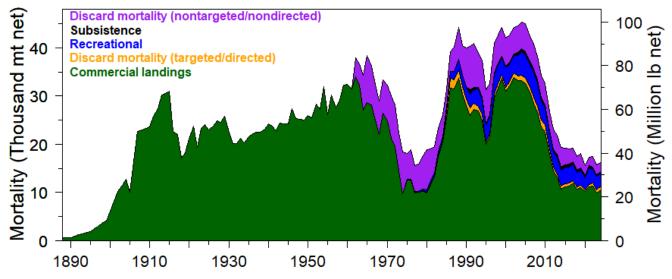


Figure 2. Summary of estimated historical mortality by source (colors), 1888-2024.

All data sources are reprocessed each year to include new information from the terminal year, as well as any additional information for or changes made to the entire time-series. Routine updates of logbook records from the 2024 and earlier directed commercial fishery, as well as age-frequency observations and individual weights from the commercial fishery were also included. Directed commercial fishery sex-ratios at age from the 2023 fishery were genetically analyzed and made available for this assessment. Mortality estimates (including changes to the existing time-series where new estimates have become available) from all sources were extended to include 2024. Available information was finalized on 31 October 2024 in order to provide adequate time for analysis and modeling. As has been the case in all years, some data remain incomplete (commercial fishery logbook and age information) or include projections for the remainder of the year (mortality estimates for ongoing fisheries or for fisheries where final estimation is still pending).

Coastwide commercial Pacific halibut fishery landings (including research landings) in 2024 were approximately 23.3 million pounds (~10,600 t), up 6% from 2023². Discard mortality in non-directed fisheries was estimated to be 4.1 million pounds in 2024 (~1,900 t)³, down 5% from 2023 and remaining below all recent estimates prior to 2021. The total recreational mortality (including estimates of discard mortality) was estimated to be 5.9 million pounds (~2,700 t) down 5% from 2023. Mortality from all sources increased by 3% to an estimated 35.6 million pounds (~16,200 t) in 2024 based on preliminary information available for this assessment.

² The mortality estimates reported in this document and used in the assessment analysis are those available on 31 October 2024; they include projections through the end of the fishing season.

³ The IPHC receives preliminary estimates of the current year's non-directed commercial discard mortality from the NOAA-Fisheries National Marine Fisheries Service Alaska Regional Office, Northwest Fisheries Science Center, and Fisheries and Oceans Canada in late October. Where necessary, projections are added to approximate the total mortality from ongoing fisheries through the end of the calendar year. Further updates are anticipated in January 2025.

The 2024 modelled FISS results detailed an estimated coastwide aggregate Numbers-Per-Unit-Effort (NPUE) which increased by 3% from 2023 to 2024, remaining at a level similar to those observed in 2018-2020 (Figure 3). Biological Region 3 increased by 1%, while Biological Region 2 increased by 11% and Biological Region 4 decreased by 3%. Biological Region 4B is estimated to have increased by 4%; however, this area has not been sampled since 2022 (and then only partially) and credible intervals reflect a wide plausible range of potential trends, both increasing and decreasing, from 2022 to 2024. The modelled coastwide Weight-Per-Unit-Effort (WPUE) of legal (O32) Pacific halibut, the most comparable metric to observed commercial fishery catch rates, decreased by 9% from 2023 to 2024. Individual IPHC Regulatory Areas varied from an estimated 4% increase (Regulatory Area 4B; noting high uncertainty and high likelihood of bias due to lack of recent sampling) to a 21% decrease (Regulatory Area 3B) in O32 WPUE (Figure 4).

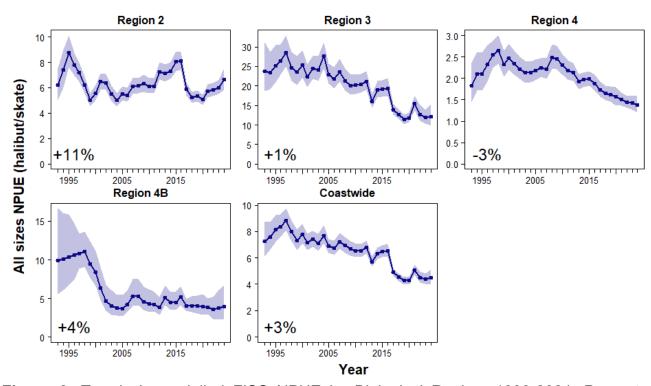


Figure 3. Trends in modelled FISS NPUE by Biological Region, 1993-2024. Percentages indicate the estimated change from 2023 to 2024. Shaded zones indicate 95% credible intervals.

Preliminary commercial fishery WPUE estimates from 2024 logbooks showed a 2% decrease from 2023 to 2024 at the coastwide level (Figure 5). However, based on recent updates to inseason preliminary estimates, after accounting for additional logbooks compiled after the fishing season this drop is expected to increase to 7%. Trends varied among IPHC Regulatory Areas, fisheries, and gears; however, all areas showed decreased CPUE in one or more index, with the largest decreases occurring in IPHC Regulatory Area 3B, corresponding to those observed in the FISS.

Biological information (ages and lengths) from the commercial fishery landings showed that in 2024 the 2012 year-class (now 12 years old) was again the largest coastwide contributor (in number) to the fish landed. This follows the same patterns observed in 2022-23, after the fishery transitioned from the previously most-abundant 2005 year-class. The FISS also observed the 2012 year-class as a large proportion of the total catch, but the largest proportion comprised the

2016 year-class (age-8 in 2024) also observed in the commercial fishery and recent recreational fisheries. Recent trawl surveys suggest the potential for one or more strong year-classes in 2016-2018; however, the most recent age-length key available is from 2022, so it is difficult to identify specifically which of these year-classes are present in appreciable numbers. Individual size-at-age trends appear mixed through 2024 with previously observed increases for younger ages (<14) reversing in some cases.

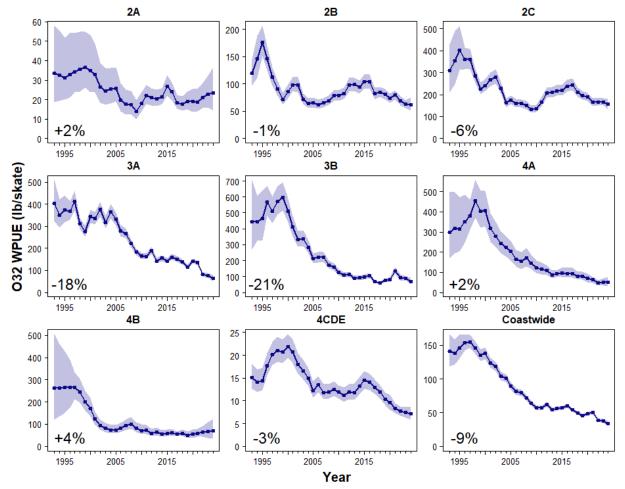


Figure 4. Trends in modelled FISS legal (O32) WPUE by IPHC Regulatory Area, 1993-2024. Percentages indicate the estimated change from 2023 to 2024. Shaded zones indicate 95% credible intervals.

Biological stock distribution

The population distribution (measured via the modelled FISS catch in weight of all Pacific halibut) showed a continuation of the 20-year decrease in Biological Region 3 to the lowest proportion of the coastwide stock in the time-series (Figure 6; recent years in Table 1). Biological Region 2 increased to the highest proportion observed. Due to the lack of FISS sampling in Biological Region 4B and generally reduced designs in 2023-24. the credible intervals for stock distribution are wide. For Biological Region 4B, the credible stock distribution in 2024 ranges from 4 to 12%. Survey data are insufficient to estimate stock distribution prior to 1993. It is therefore unknown how historical distributions may compare with recent observations.

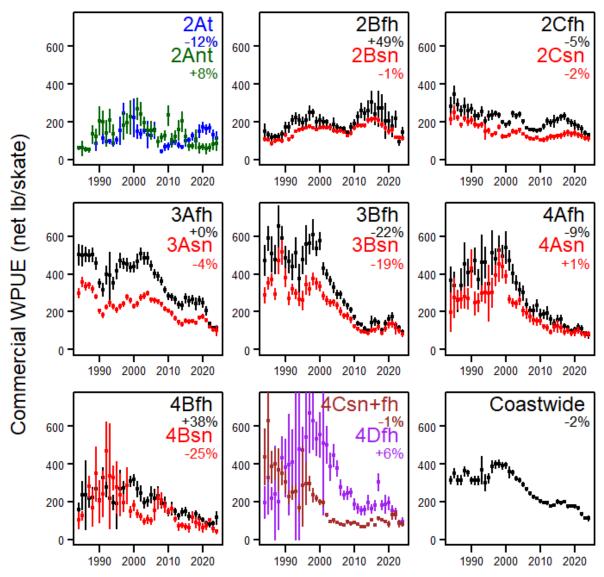


Figure 5. Trends in commercial fishery WPUE by IPHC Regulatory Area and fishery or gear, 1984-2024. The tribal fishery in 2A is denoted by "2At", non-tribal by "2Ant", fixed-hook catch rates by "fh" and snap-gear catch rates by "sn" for IPHC Regulatory Areas 2B-4D. Percentages indicate the change from 2023 to 2024 uncorrected for bias due to incomplete logbooks (see text above). Vertical lines indicate approximate 95% confidence intervals.

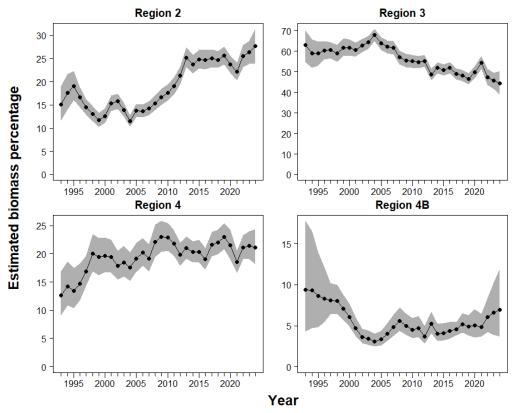


Figure 6. Estimated stock distribution (1993-2024) based on modelled survey catch weight per unit effort of all sizes of Pacific halibut. Shaded zones indicate 95% credible intervals.

Table 1. Recent stock distribution estimates by Biological Region based on modelling of all Pacific halibut captured by the FISS.

Year	Region 2 (2A, 2B, 2C)	Region 3 (3A, 3B)	Region 4 (4A, 4CDE)	Region 4B
2020	23.8%	49.7%	21.5%	5.0%
2021	22.2%	54.5%	18.5%	4.8%
2022	25.6%	47.2%	21.1%	6.1%
2023	26.3%	45.6%	21.5%	6.6%
2024	27.7%	44.3%	21.1%	7.0%

STOCK ASSESSMENT

This stock assessment continues to be implemented using the generalized Stock Synthesis software (Methot and Wetzel 2013). The analysis consists of an ensemble of four equally weighted models: two long time-series models, reconstructing historical dynamics back to the beginning of the modern fisheries (1888), and two short time-series models incorporating data only from 1992 to the present, a time-period for which estimates of all sources of mortality and survey indices for all regions are available. For each time-series length, there are two models: one fitting to coastwide aggregate data, and one fitting to data disaggregated into the four Biological Regions. This combination of models includes uncertainty in the form of alternative hypotheses about several important axes of uncertainty including: natural mortality rates

(estimated in three of the four models), environmental effects on recruitment (estimated in the long time-series models), selectivity, and other model parameters.

The results of this stock assessment are based on the approximate probability distributions derived from the ensemble of models, thereby incorporating the uncertainty within each model (parameter or estimation uncertainty) as well as the uncertainty among models (structural uncertainty). This uncertainty provides a basis for risk assessment and reduces the potential for abrupt changes in management quantities as improvements and additional data are added to individual models. The four models continue to be equally weighted. Within-model uncertainty was propagated through to the ensemble results via the maximum likelihood estimates and an asymptotic approximation to individual model variance estimates. Point estimates in this stock assessment correspond to median values from the ensemble with the simple probabilistic interpretation that there is an equal probability above or below the reported value.

This stock assessment represents a second update, following the full assessment conducted in 2022 (<u>IPHC-2023-SA01</u>), and the update in 2023 (<u>IPHC-2024-SA01</u>). There are no structural changes to the assessment methods for 2024. Supporting analyses were reviewed by the IPHC's Scientific Review Board (SRB) in June (SRB024; <u>IPHC-2024-SRB024-08</u>, <u>IPHC-2024-SRB025-06</u>, <u>IPHC-2024-SRB025-R</u>).

For the second year in a row, the most influential source of new information in this assessment was the directed commercial fishery logbook trend, including the updated (and lower) 2023 estimate as well as the estimate of the catch-rate in 2024. The addition of just this information resulted in an 17% decrease in the 2024 spawning biomass estimate, compared to that in the 2023 stock assessment. This is partly a result of the decline in the 2024 fishery WPUE and a lower 2023 fishery WPUE when adding additional logbooks to the analysis this year. Although differences in trend between the FISS and commercial fishery are not uncommon in the historical time-series, the sensitivity of this and last year's assessment to these data highlights the importance of both time-series in estimating the stock size and trend.

BIOMASS, RECRUITMENT, AND FISHING INTENSITY TRENDS

The results of the 2024 stock assessment indicate that the Pacific halibut stock declined continuously from the late 1990s to around 2012 (Figure 7). That trend is estimated to have been largely a result of decreasing size-at-age, as well as lower recruitment than observed during the 1980s. The spawning biomass increased gradually to 2016, and then decreased to an estimated 145 million pounds (~65,700 t) at the beginning of 2024. At the beginning of 2025 the spawning biomass is estimated to have increased slightly due to the continued maturation of the 2012 year-class and the onset of maturity of the 2016 year-class. The current spawning biomass estimate is 147 million pounds (66,900 t), with an approximate 95% credible interval ranging from 96 to 215 million pounds (~43,500-97,500 t; Figure 8). The recent spawning biomass estimates from the 2024 stock assessment are very consistent with previous assessments up 2019, and below subsequent estimates for 2020 to 2024 from more recent assessments (Figure 9).

The IPHC's interim management procedure uses a relative spawning biomass of 30% as a trigger, below which the reference fishing intensity is reduced. At a relative spawning biomass limit of 20%, directed fishing is halted due to the critically low biomass condition. This calculation is based on recent biological conditions currently influencing the stock and therefore measures only the effect of fishing on the spawning biomass, and not natural fluctuations due to recruitment

variability and weight-at-age. The relative spawning biomass at the beginning of 2025 was estimated to be 38% (credible interval: 18-54%) slightly higher than the estimate for 2024 (37%). The probability that the stock is below the $SB_{30\%}$ level is estimated to be 30% at the beginning of 2025, with a 13% chance that the stock is below $SB_{20\%}$. The two long time-series models (coastwide and areas-as-fleets) show different results when comparing the current stock size to that estimated at the historical low in the 1970s. The AAF model estimates that recent stock sizes are well below those levels (41%), and the coastwide model above (142%). The relative differences among models reflect both the uncertainty in historical dynamics (there was very little data available from IPHC Regulatory Areas 4A-4CDE prior to the 1970s) as well as the importance of spatial patterns in the data and population processes, for which all of the models represent only simple approximations.

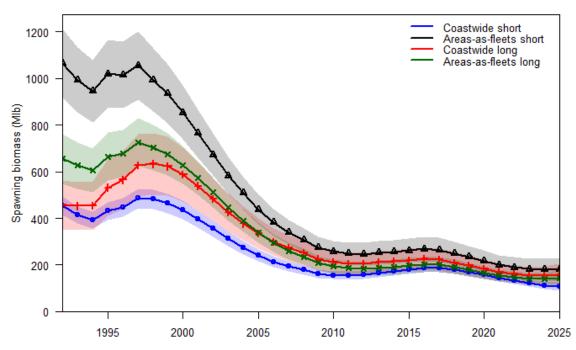


Figure 7. Estimated spawning biomass trends (1992-2025) based on the four individual models included in the 2024 stock assessment ensemble. Series indicate the maximum likelihood estimates; shaded intervals indicate approximate 95% credible intervals.

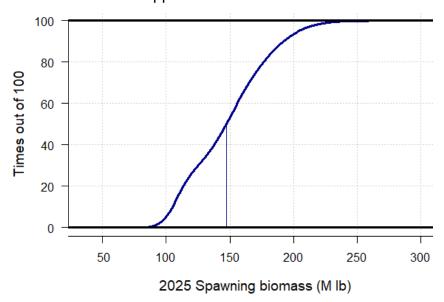


Figure 8. Cumulative distribution of the estimated spawning biomass at the beginning of 2025. Curve represents the estimated probability that the biomass is less than or equal to the value on the x-axis; vertical line represents the median (147 million pounds, ~66,800 t).

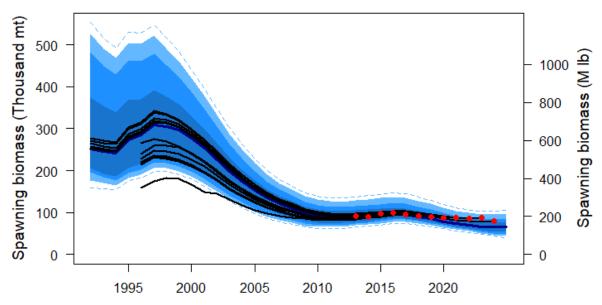


Figure 9. Retrospective comparison of female spawning biomass among recent IPHC stock assessments. Black lines indicate estimates from assessments conducted in 2012-2023 with the terminal estimate shown as a red point. The shaded distribution denotes the 2024 ensemble: the dark blue line indicates the median (or "50:50 line") with an equal probability of the estimate falling above or below that level; and colored bands moving away from the median indicate the intervals containing 50/100, 75/100, and 95/100 estimates; dashed lines indicating the 99/100 interval.

Average Pacific halibut recruitment is estimated to be higher (59 and 53% for the coastwide and AAF models respectively) during favorable Pacific Decadal Oscillation (PDO) regimes, a widely recognized indicator of ecosystem productivity in the north Pacific (primarily the Gulf of Alaska). Historically, these regimes included positive conditions prior to 1947, from 1976-2006 and from 2014-2019, with poor conditions from 1947-1975, 2007-2013 and after 2020 (through September 2024). Although strongly correlated with historical recruitments, it is unclear whether recent conditions are comparable to those observed in previous decades.

Pacific halibut recruitment estimates show the largest recent cohorts to have been born in 1999 and 2005 (Figure 10). Cohorts from 2006 through 2011 are estimated to be much smaller than those from 1999-2005, which has resulted in a decline in both the stock and fishery yield as these low recruitments now comprise the majority of the spawning biomass. Based on age data through 2024, individual models in this assessment produced estimates of the 2012 year-classes that were similar to the average level observed over 1994-2005. Of the fish comprising the 2012 year-class, 56% are estimated to be mature as of 2024 and the continued maturation of this cohort has a strong effect on the short-term projections. The 2024 data indicate a reduction in the 2014 year-class compared to earlier data, placing it on a similar scale to 2006-2008. The 2016 year-class (age-8 in 2024) may be of a similar magnitude to the 2012 cohort but remains very uncertain. There is little information on recruitments after 2016 in the data currently available.

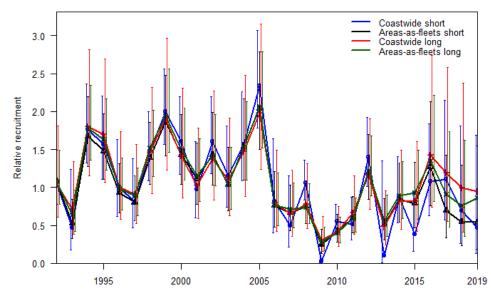


Figure 10. Estimated trends in age-0 relative recruitment (standardized to the mean for each model) from 1992-2019, based on the four individual models included in the 2024 stock assessment ensemble. Series indicate the maximum likelihood estimates; vertical lines indicate approximate 95% credible intervals.

The IPHC's interim management procedure specifies a reference level of fishing intensity of $F_{43\%}$ (SPR=43%); this equates to the level of fishing that would reduce the lifetime spawning output per recruit to 43% of the unfished level given current biology, fishery characteristics and demographics. The historical time-series of fishing intensity is estimated to have peaked in the period from 2004-2011 (Figure 11). Since approximately 2014 previous and current estimates have fluctuated around reference levels. The 2024 fishing intensity is estimated to be $F_{47\%}$ (credible interval: 28-62%; Table 2), below both the current and previous ($F_{46\%}$) reference levels and similar to the value estimated for 2023. Comparing the relative spawning biomass and fishing intensity over the recent historical period shows that the relative spawning biomass decreased as fishing intensity increased through 2010, then subsequently increased as fishing intensity was reduced (Figure 12).

MAJOR SOURCES OF UNCERTAINTY

This stock assessment includes uncertainty associated with estimation of model parameters, treatment of the data sources (e.g., short and long time-series), natural mortality (fixed vs. estimated), approach to spatial structure in the data, and other differences among the models included in the ensemble. Although this is an improvement over the use of a single assessment model, there are important sources of uncertainty that are not included.

The assessment utilized seven years (2017-23) of sex-ratio information from the directed commercial fishery landings. However, uncertainty in historical ratios remains unknown. Additional years of data are likely to further inform selectivity parameters and cumulatively reduce uncertainty in future stock size estimates. The treatment of spatial dynamics and movement rates among Biological Regions, which are represented via the coastwide and AAF approaches, has large implications for the current stock trend, as evidenced by the different results among the four models comprising the stock assessment ensemble. This assessment also does not include mortality, trends, or explicit demographic linkages in Russian waters,

although such linkages may be increasingly important as warming waters in the Bering Sea allow for potentially important exchange across the international border.

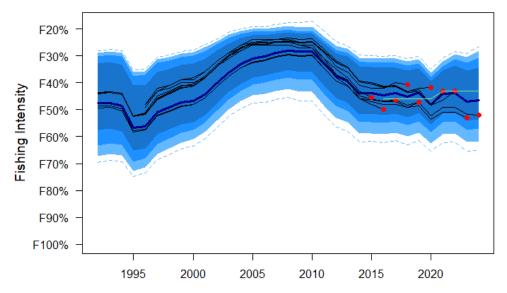


Figure 11. Retrospective comparison of fishing intensity (measured as $F_{xx\%}$, where xx% indicates the Spawning Potential Ratio (SPR) or the reduction in the lifetime reproductive output (due to fishing) among recent IPHC stock assessments. Black lines indicate estimates of fishing intensity from assessments conducted in 2014-2023 with the projection for the mortality limit adopted based on that assessment shown as a red point. The shaded distribution denotes the 2024 ensemble: the dark blue line indicates the median (or "50:50 line") with an equal probability of the estimate falling above or below that level; and colored bands moving away from the median indicate the intervals containing 50/100, 75/100, and 95/100 estimates; dashed lines indicating the 99/100 interval. The green line indicates the reference level of fishing intensity used by the Commission in each year it has been specified ($F_{46\%}$ during 2016-2020 and $F_{43\%}$ thereafter).

Additional important contributors to assessment uncertainty (and potential bias) include the lag in estimation of incoming recruitment between birth year and direct observation in the fishery and survey data (6-10 years). Like most stock assessments, there is no direct information on natural mortality, and increased uncertainty for some estimated components of the fishery mortality. Fishery mortality estimates are assumed to be accurate; therefore, uncertainty due to discard mortality estimation (observer sampling and representativeness), discard mortality rates, and any other documented mortality in either directed or non-directed fisheries (e.g., whale depredation) could create bias in this assessment. Maturation schedules and fecundity are currently under renewed investigation by the IPHC. Historical values are based on visual field assessments, and the simple assumption that fecundity is proportional to spawning biomass and that Pacific halibut do not experience appreciable skip-spawning (physiologically mature fish which do not actually spawn due to environmental or other conditions). To the degree that maturity, fecundity or skip spawning may be temporally variable, the current approach could result in bias in the stock assessment trends and reference points. New information will be incorporated as it becomes available; however, it may take years to better understand trends in these biological processes at the scale of the entire population. Projections beyond three years are avoided due to the lack of mechanistic understanding of the factors influencing size-at-age and relative recruitment strength, the two most important factors in historical population trends along with fishing mortality.

The reduction in estimated commercial fishery catch rates from the time the data sets for the stock assessment are closed until the data are relatively complete (sometime the following year) has been previously identified. Concern over the potential for incomplete fishery CPUE to bias the assessment results led to the recommendation to 'down-weight' the terminal year via doubling the estimated variance in the index (IPHC-2017-SRB11-R). However, when the CPUE and other data provide differing information on the recent stock scale and/or trend this approach of inflating the variance may make subsequent analyses more sensitive to the change in CPUE rather than less. Historically this has not been an issue, however in both the 2023 and 2024 stock assessments it has. An alternative analysis was conducted this year using the estimated variance without any inflation and applying an additional 5% decrease from the observed (now updated) 2023 value to the preliminary 2024 estimate. This resulted in an additional 2% decrease in the estimated 2025 spawning biomass. An alternative projection is also provided based on this approach (IPHC-2024-IM100-13 Rev_1).

Due to the many remaining uncertainties in Pacific halibut biology and population dynamics, a high degree of uncertainty in both stock scale and trend will continue to be an integral part of an annual management process. Results of the IPHC's ongoing Management Strategy Evaluation (MSE) process can inform the development of management procedures that are robust to estimation uncertainty via the stock assessment, and to a wide range of hypotheses describing population dynamics.

Table 2. Status summary of the Pacific halibut stock and fishery in the IPHC Convention Area

at beginning of 2025.

Indicators	Values	Trends	Status		
BIOLOGICAL					
SPR ₂₀₂₄ : P(SPR<43%): P(SPR <limit):< td=""><td>47% (28-62%)² 40% LIMIT NOT SPECIFIED</td><td>FISHING INTENSITY UNCHANGED FROM 2023 TO 2024</td><td>FISHING INTENSITY BELOW REFERENCE LEVEL³</td></limit):<>	47% (28-62%) ² 40% LIMIT NOT SPECIFIED	FISHING INTENSITY UNCHANGED FROM 2023 TO 2024	FISHING INTENSITY BELOW REFERENCE LEVEL ³		
SB ₂₀₂₅ (MLBS): SB ₂₀₂₅ /SB ₀ : P(SB ₂₀₂₅ <sb<sub>30): P(SB₂₀₂₅<sb<sub>20):</sb<sub></sb<sub>	147 (96–215) Mlbs 38% (18-54%) 30% 13%	SB INCREASED 2% FROM 2024 TO 2025	N OT OVERFISHED ⁴		
Biological stock distribution:	SEE TABLES AND FIGURES	REGION 3 DECREASED, REGION 2 INCREASED FROM 2023 TO 2024	REGION 3 AT THE LOWEST OBSERVED PROPORTION		
FISHERY CONTEXT					
Total mortality 2024: Percent retained 2024: Average mortality 2020-24:	35.63 Mlbs, 16,163 t ¹ 84% 36.25 Mlbs, 16,440 t	MORTALITY INCREASED FROM 2023 TO 2024	2024 MORTALITY NEAR 100-YEAR LOW		

¹ Weights in this document are reported as 'net' weights, head and guts removed; this is approximately 75% of the round (wet) weight.

² Ranges denote approximate 95% credible intervals from the stock assessment ensemble.

³ Status determined relative to the IPHC's interim reference Spawning Potential Ratio level of 43%.

⁴ Status determined relative to the IPHC's interim management procedure biomass limit of SB_{20%}.

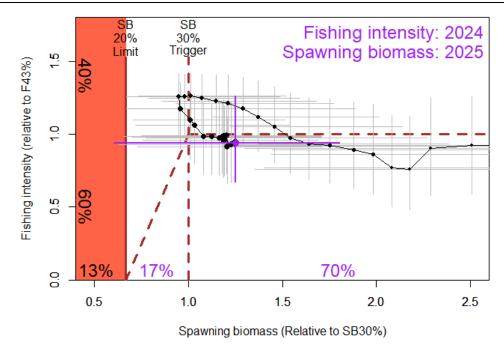


Figure 12. Phase plot showing the estimated time-series (1992-2025) of spawning biomass and fishing intensity relative to the reference points specified in the IPHC's interim management procedure. Dashed lines indicate the current $F_{43\%}$ (horizontal) reference fishing intensity, with linear reduction below the $SB_{30\%}$ (vertical) trigger, the red area indicates relative spawning biomass levels below the $SB_{20\%}$ limit. Each year of the time series is denoted by a solid point (credible intervals by horizontal and vertical whiskers), with the relative fishing intensity in 2024 and spawning biomass at the beginning of 2025 shown as the largest point (purple). Percentages along the y-axis indicate the probability of being above and below $F_{43\%}$ in 2024; percentages on the x-axis the probabilities of being below $SB_{20\%}$, between $SB_{20\%}$ and $SB_{30\%}$ and above $SB_{30\%}$ at the beginning of 2025.

SUMMARY OF SCIENTIFIC ADVICE

Sources of mortality: In 2024, total Pacific mortality due to fishing increased to 35.63 million pounds (16,163 t), slightly below the 5-year average of 36.25 million pounds (16,440 t), despite a TCEY reduction of 4.6% from 2023 to 2024. Of that total mortality, 84% was retained and utilized in one of the fishery sectors (<u>Table 2</u>); this was equal to the percent utilized in 2023 and up from 83% in 2022.

Fishing intensity: The 2024 fishing mortality corresponded to a point estimate of SPR = 47%; there is a 40% chance that fishing intensity exceeded the IPHC's current reference level of $F_{43\%}$ (Table 2). The Commission does not currently have a coastwide fishing intensity limit reference point.

Stock status (spawning biomass): Current (beginning of 2025) female spawning biomass is estimated to be 147 million pounds (66,800 t), which corresponds to a 30% chance of being below the IPHC trigger reference point of $SB_{30\%}$, and a 13% chance of being below the IPHC limit reference point of $SB_{20\%}$. The stock is estimated to have declined 31% from 2016 to 2024, then increased by 2% to the beginning of 2025. The relative spawning biomass (compared to the biomass projected to be present at the beginning of 2025 in the absence of any fishing) is

currently estimated to be 38%, after reaching the lowest point in the recent time series (28%) in 2011. Therefore, the stock is considered to be '**not overfished**'.

Stock distribution: After increases in 2020-2021, the proportion of the coastwide stock represented by Biological Region 3 has decreased in 2022-24 to the lowest estimate in the time-series, (<u>Figure 6</u>, <u>Table 1</u>). This trend occurs in tandem with increases in Biological Region 2. The lack of FISS sampling in Biological Region 4B in 2023-24 has resulted in increased uncertainty in both the trend and scale of the stock distribution in this Region.

Additional risks not included in this analysis: Directed commercial fishery catch rates coastwide, and in nearly all IPHC Regulatory Areas were at or near the lowest observed in the last 40 years. The absolute level of spawning biomass is also estimated to be near the lowest observed since the 1970s. The directed commercial fishery transitioned from the 2005 year-class to the 2012 year-class in 2022, with the 2012 year-class again the most numerous in the landed catch in 2023-24. This shift from older to younger (and smaller fish) has contributed to observed reduced catch rates. The current spawning stock is heavily reliant on the 2012 and now 2016 year-classes. Environmental conditions continue to be unpredictable, with important deviations from historical patterns in both oceanographic and biological processes observed across the stock range in the last decade.

RESEARCH PRIORITIES

Research priorities for the stock assessment and related analyses have been consolidated with those for the IPHC's MSE and the Biological Research program and are included in the IPHC's 5-year research plan.

OUTLOOK

Short-term projections and the harvest decision table for 2025-2027 are reported in a separate document (IPHC-2024-IM100-13 Rev_1).

ADDITIONAL INFORMATION

A more detailed description of the stock assessment (IPHC-2025-SA-01) and the data sources (IPHC-2025-SA-02), will be published directly to the <u>stock assessment page</u> on the IPHC's website. That page also includes all peer review documents and previous stock assessment documents. Further, the IPHC's website contains many <u>interactive tools</u> for both FISS and commercial fishery information, as well as <u>historical data series</u> providing detailed tables of data and other information.

RECOMMENDATION/S

That the Commission:

a) **NOTE** paper IPHC-2024-IM100-11 Rev_1 which provides a summary of the data and the results of the 2024 stock assessment.

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