

INTERNATIONAL PACIFIC



HALIBUT COMMISSION

# Budget Estimates: FY2026 (for approval), FY2027 and FY2028 (for information)

Agenda item:  
IPHC-2025-FAC101-07  
(D. Wilson)



# Purpose & Background

To provide the FAC with the budget estimates for FY2026 (1 October 2025 to 30 September 2026) for recommendation to the Commission (for approval), and for FY2027 and FY2028 (for information) (1 October 2026 to 30 September 2027, & 1 October 2027 to 30 September 2028, respectively).

In accordance with Regulation 5, para. 3, of the IPHC Financial Regulations (2024) (shown below), the next three (3) fiscal years consist of FY2026, FY2027, and FY2028, noting that we are at the end of the 1st quarter of FY2025.

*(Para. 3) “The Executive Director shall prepare and submit to the FAC, Contracting Parties, and Commissioners, no later than 30 days before the FAC meeting, budget estimates for the next three fiscal years.”*



# FY2026 Budget Estimates

**FY2026 INCOME AND EXPENSES** – The IPHC financial budget for FY2026 is proposed at Appendix I.

**Base Contributions (to the IPHC General Fund):** The contributions include a 5% increase from FY2025 for both Contracting Parties to **US\$1,019,136.94 (Canada)** and **US\$4,642,734.94 (United States of America)**.

Other general cost assumptions include increases in operation costs, salaries and wages (5%, based on cost of living and step increases) and health care costs (~10%) (Appendix I).



# FY2026 Budget Estimates

## Headquarters Lease and Maintenance (to the IPHC General Fund):

- The headquarters costs to the USA are **US\$364,162.98** in FY2026 in accordance with the building lease signed in 2023.



# FY2026 Budget Estimates

## Deficit payments to the IFC Pension Fund (to the IFCP Fund):

- The extra-budgetary deficit payments to the IFC Pension Fund (closed in 2001 to new participants), will remain the same for FY2025 to **\$150,573** for each Contracting Party.
- This amount was determined through the actuarial report and 10-year amortization of the total deficit that stands at US\$3,011,460.



# FY2026 Budget Estimates

**FISS:** Income (and expenses) for the IPHC Fishery-Independent Setline Survey (FISS) are tentative as they are based on the design discussed at the 100<sup>th</sup> Session of the IPHC Interim Meeting (IM100) and 14<sup>th</sup> Special Session (SS014) and will likely change substantially prior to the 2026 FISS season.





# FY2026 Budget Estimates (For Approval)

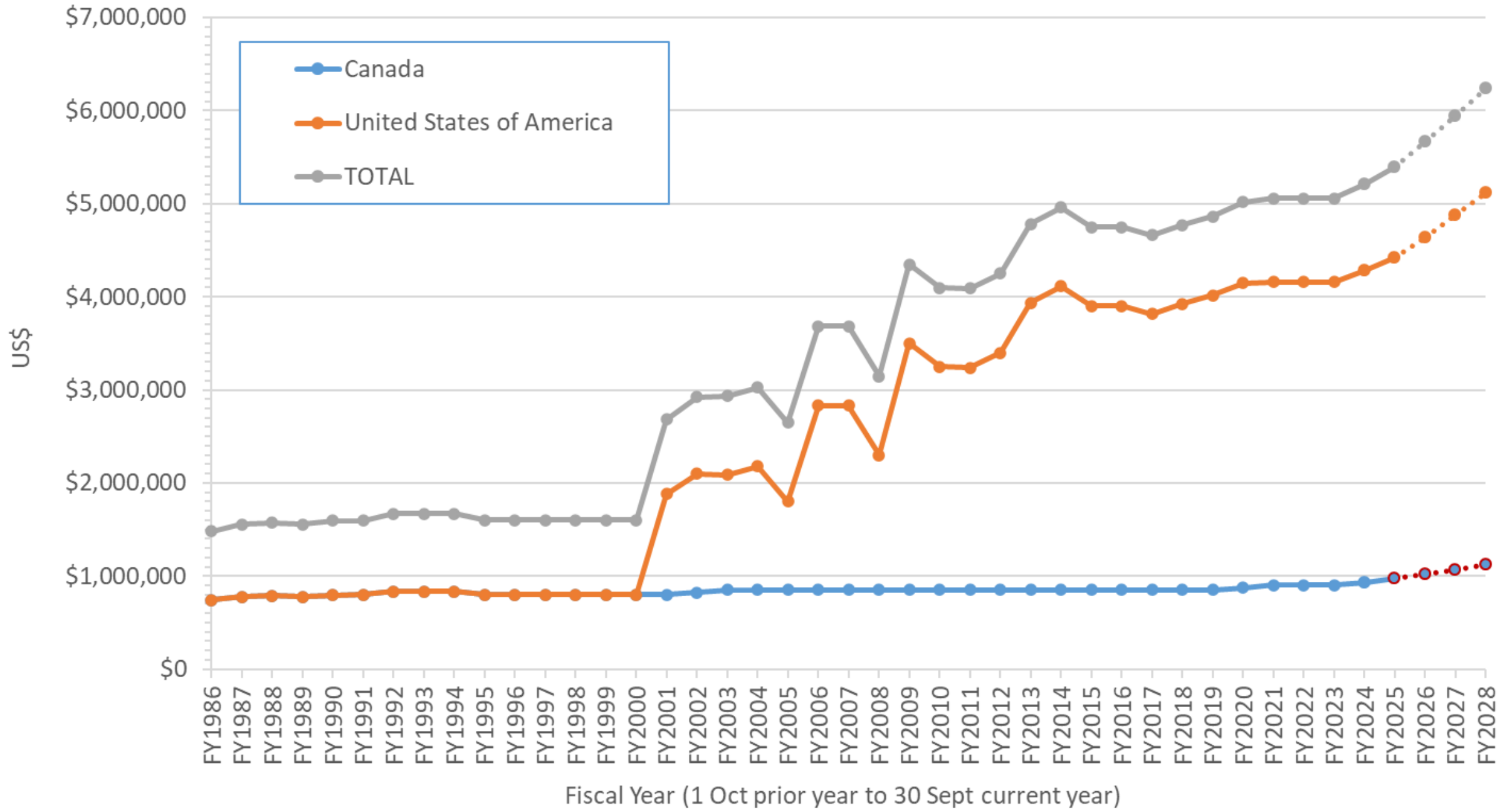
See Appendix I

Account Number	FY2026: Proposed for FAC101				10 - General	20 - Research	30 - Statistics	35 - AK Cost-Recovery	TOTAL (10,20,30,35)	40 - FISS	TOTAL (All Funds)
	FY2026	FY2026	FY2026	FY2026	FY2026	FY2026	FY2026	FY2026	FY2026	FY2026	FY2026
<b>Income</b>											
<b>40000 Contracting Party Contributions</b>											
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,019,136.94	\$ -	\$ 1,019,136.94
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,642,734.94	\$ -	\$ 4,642,734.94
40000.03 - Canada supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40000.04 - United States of America supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>40000 - Contracting Party Contributions</b>	<b>\$ 3,227,218.43</b>	<b>\$ 1,236,762.37</b>	<b>\$ 1,147,891.08</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,661,871.88</b>	<b>\$ -</b>	<b>\$ 5,661,871.88</b>
40055 - Headquarters (Lease and Maintenance)	\$ 364,162.98	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 364,162.98	\$ -	\$ 364,162.98
<b>40055 - Headquarters (Lease &amp; Maintenance)</b>	<b>\$ 364,162.98</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 364,162.98</b>	<b>\$ -</b>	<b>\$ 364,162.98</b>
<b>40060 Other Income</b>											
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ -	\$ -	\$ 5,305.00	\$ -	\$ -	\$ -	\$ 5,305.00	\$ -	\$ 5,305.00
<b>40060 - Other Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,305.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,305.00</b>	<b>\$ -</b>	<b>\$ 5,305.00</b>
<b>40100 Grants, Contracts &amp; Agreements</b>											
40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska	\$ -	\$ -	\$ -	\$ -	\$ 1,054,530.00	\$ -	\$ -	\$ -	\$ 1,054,530.00	\$ -	\$ 1,054,530.00
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,693.15	\$ 39,693.15
40100.09 - 809 - BREP NA23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100.07 - Supplementary funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,466.61	\$ -	\$ 75,466.61	\$ -	\$ 75,466.61
<b>40100 - Grants, Contracts &amp; Agreements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,129,996.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,129,996.61</b>	<b>\$ 39,693.15</b>	<b>\$ 1,169,689.76</b>
<b>40200 Interest Income</b>											
40200.01 - Bank Interest	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
<b>Total 40200 - Interest Income</b>	<b>\$ 80,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,000.00</b>	<b>\$ -</b>	<b>\$ 80,000.00</b>
<b>40350 Fish Sales</b>											
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,306,170.00	\$ 1,306,170.00
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,925.00	\$ 56,925.00
<b>40350 - Fish Sales</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,363,095.00</b>	<b>\$ 1,363,095.00</b>
<b>Total Income</b>	<b>\$ 3,671,381.41</b>	<b>\$ 1,236,762.37</b>	<b>\$ 1,147,891.08</b>	<b>\$ -</b>	<b>\$ 1,135,301.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,191,336.47</b>	<b>\$ 1,402,788.15</b>	<b>\$ 8,594,124.62</b>
<b>Expense</b>											
<b>Personnel Expenses</b>											
50000 - Salary & Wages	\$ 1,801,348.96	\$ 708,228.16	\$ 797,342.00	\$ -	\$ 566,547.65	\$ -	\$ -	\$ -	\$ 3,873,466.76	\$ 692,247.54	\$ 4,565,714.30
50100 - Benefits	\$ 713,763.56	\$ 254,245.91	\$ 238,428.46	\$ -	\$ 193,760.48	\$ -	\$ -	\$ -	\$ 1,400,198.40	\$ 169,100.41	\$ 1,569,298.81
50200 - Training & Education	\$ 33,000.00	\$ -	\$ 6,052.42	\$ -	\$ 24,544.09	\$ -	\$ -	\$ -	\$ 63,596.52	\$ 20,700.00	\$ 84,296.52
50300 - Personnel Related Expenses	\$ 5,249.29	\$ -	\$ 2,076.21	\$ -	\$ 3,904.00	\$ -	\$ -	\$ -	\$ 11,229.50	\$ 7,348.50	\$ 18,578.00
<b>Total Personnel Expenses</b>	<b>\$ 2,553,361.80</b>	<b>\$ 962,474.07</b>	<b>\$ 1,043,899.09</b>	<b>\$ -</b>	<b>\$ 788,756.23</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,348,491.18</b>	<b>\$ 889,396.45</b>	<b>\$ 6,237,887.63</b>
<b>Operational Expenses</b>											
5000 - Publications	\$ 1,500.00	\$ 12,500.00	\$ 640.00	\$ -	\$ 215.01	\$ -	\$ -	\$ -	\$ 14,855.01	\$ -	\$ 14,855.01
51100 - Mailing and Shipping	\$ 4,968.00	\$ 12,156.08	\$ 1,874.64	\$ -	\$ 3,192.18	\$ -	\$ -	\$ -	\$ 22,190.90	\$ 62,100.00	\$ 84,290.90
51200 - Travel	\$ 72,025.00	\$ 27,150.12	\$ 12,747.06	\$ -	\$ 42,694.09	\$ -	\$ -	\$ -	\$ 154,616.27	\$ 72,717.81	\$ 227,334.08
51300 - IPHC Meetings	\$ 189,473.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 189,473.50	\$ -	\$ 189,473.50
51400 - Technology	\$ 141,736.38	\$ 4,537.08	\$ 47,393.37	\$ -	\$ 5,563.88	\$ -	\$ -	\$ -	\$ 199,230.71	\$ 5,977.13	\$ 205,207.84
<b>Total Operational Expenses</b>	<b>\$ 409,702.88</b>	<b>\$ 56,343.27</b>	<b>\$ 62,655.08</b>	<b>\$ -</b>	<b>\$ 51,665.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 580,366.40</b>	<b>\$ 140,794.93</b>	<b>\$ 721,161.34</b>
<b>Fees and Contract Expenses</b>											
52000 - Professional Fees	\$ 245,098.01	\$ -	\$ -	\$ -	\$ 3,583.17	\$ -	\$ -	\$ -	\$ 248,681.18	\$ 1,035.00	\$ 249,716.18
52100 - Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 227,700.00	\$ 227,700.00
52200 - Other Fees and Charges	\$ 50,059.66	\$ -	\$ 1,387.33	\$ -	\$ 10,331.87	\$ -	\$ -	\$ -	\$ 61,778.86	\$ 34,398.00	\$ 96,176.86
52300 - Leases and Contracts	\$ 25,329.36	\$ 41,798.13	\$ 3,105.00	\$ -	\$ 14,960.83	\$ -	\$ -	\$ -	\$ 85,193.32	\$ 1,141,605.00	\$ 1,226,798.32
54000 - Communications	\$ 32,759.28	\$ -	\$ 2,518.72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,278.01	\$ 2,070.00	\$ 37,348.01
<b>Total Fees and Contract Expenses</b>	<b>\$ 353,246.31</b>	<b>\$ 41,798.13</b>	<b>\$ 7,011.06</b>	<b>\$ -</b>	<b>\$ 28,875.87</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 430,931.36</b>	<b>\$ 1,406,808.00</b>	<b>\$ 1,837,739.36</b>
<b>Facilities and Equipment Expenses</b>											
54000 - Equipment Expense	\$ 3,105.00	\$ 5,175.00	\$ 5,026.95	\$ -	\$ 5,648.87	\$ -	\$ -	\$ -	\$ 18,955.82	\$ 16,068.38	\$ 35,024.19
54000 - Supplies Expense	\$ 32,095.00	\$ 169,900.68	\$ 1,774.90	\$ -	\$ 6,467.63	\$ -	\$ -	\$ -	\$ 210,238.21	\$ 284,125.61	\$ 494,363.82
54000 - Maintenance and Utilities	\$ 34,191.23	\$ -	\$ 2,664.92	\$ -	\$ 954.61	\$ -	\$ -	\$ -	\$ 37,810.75	\$ 1,071.23	\$ 38,881.98
54000 - Facility Rentals	\$ 365,769.82	\$ 1,071.23	\$ 24,859.10	\$ -	\$ 39,801.73	\$ -	\$ -	\$ -	\$ 431,501.87	\$ 19,667.59	\$ 451,169.46
<b>Total Facilities and Equipment Expenses</b>	<b>\$ 435,161.04</b>	<b>\$ 176,146.90</b>	<b>\$ 34,325.86</b>	<b>\$ -</b>	<b>\$ 52,872.84</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 698,506.65</b>	<b>\$ 320,932.80</b>	<b>\$ 1,019,439.45</b>
<b>Other Expenses</b>											
55000 - Budget Contingency	\$ 22,559.75	\$ -	\$ -	\$ -	\$ 110,481.12	\$ -	\$ -	\$ -	\$ 133,040.87	\$ -	\$ 133,040.87
55250 - Indirect costs	\$ (102,650.38)	\$ -	\$ -	\$ -	\$ 102,650.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Expenses</b>	<b>\$ (80,090.63)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 213,131.50</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 133,040.87</b>	<b>\$ -</b>	<b>\$ 133,040.87</b>
<b>Total Expense</b>	<b>\$ 3,671,381.41</b>	<b>\$ 1,236,762.37</b>	<b>\$ 1,147,891.08</b>	<b>\$ -</b>	<b>\$ 1,135,301.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,191,336.47</b>	<b>\$ 2,757,932.18</b>	<b>\$ 9,949,268.65</b>
<b>Net Income (Loss)</b>	<b>\$ 0.00</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ (1,355,144.03)</b>	<b>\$ (1,355,144.03)</b>



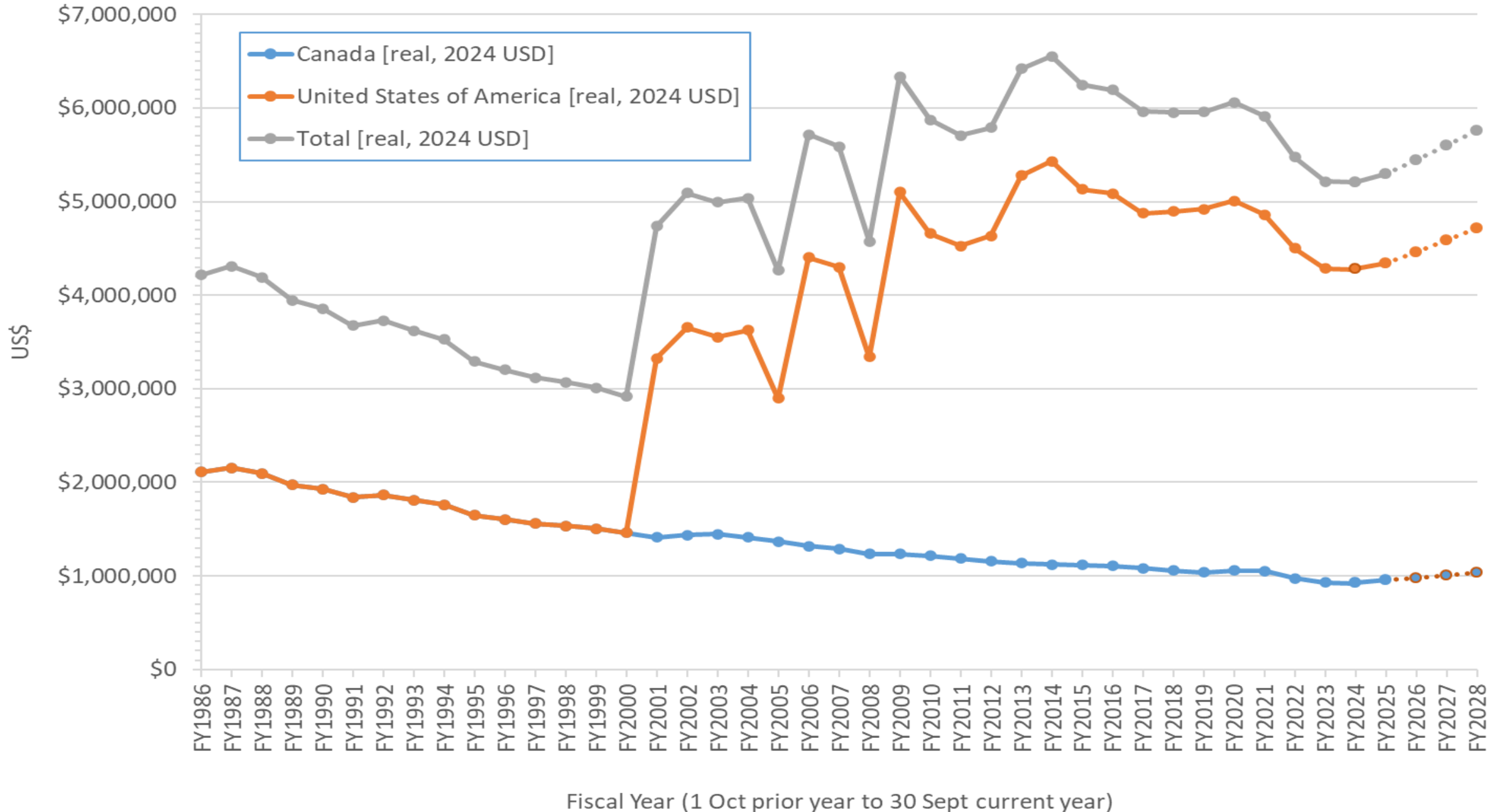
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Contracting Party Contributions to the General Fund (FY1986-FY2028)

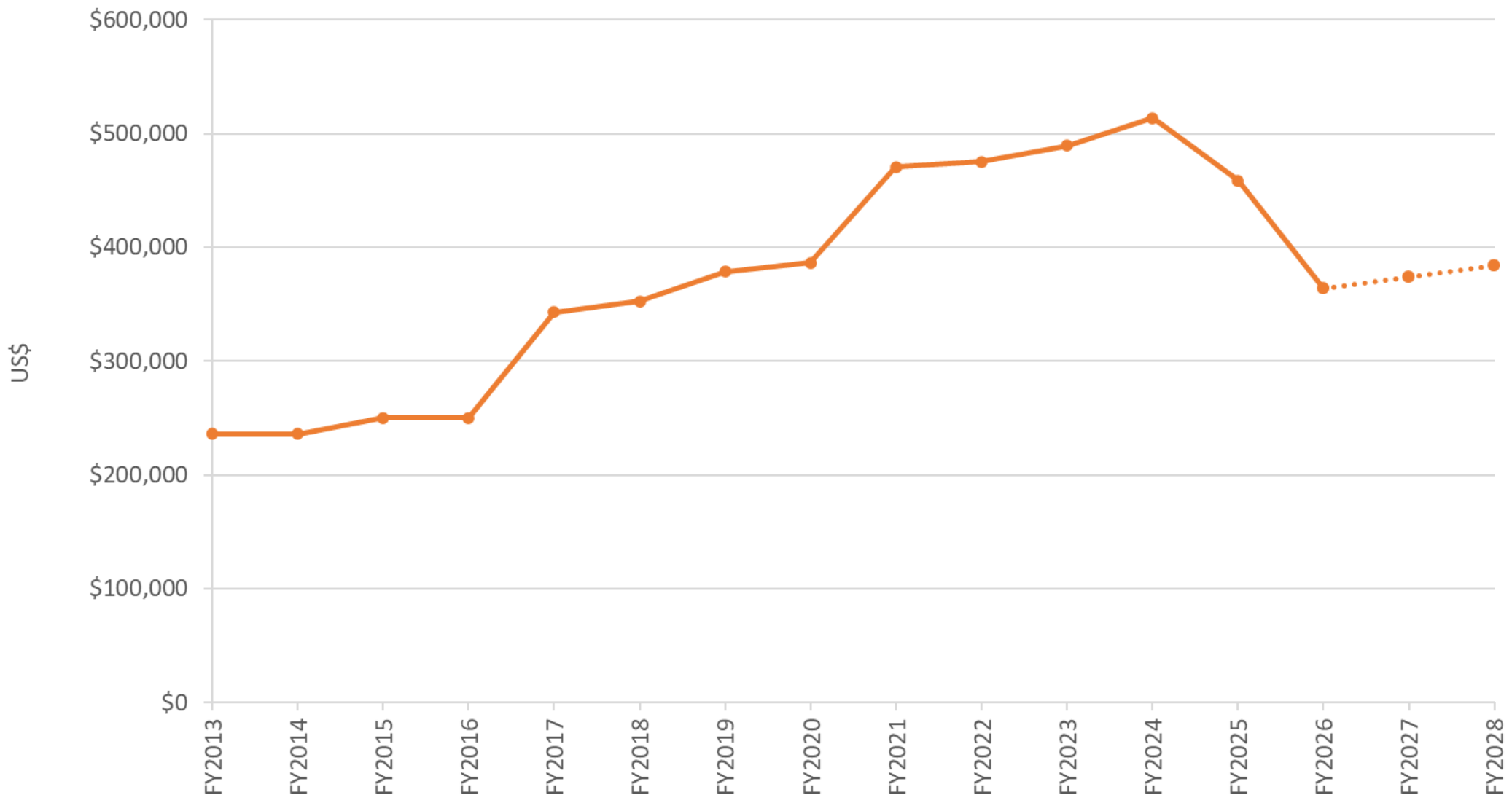




Contracting Party Contributions to the General Fund (FY1986-FY2028) adjusted for inflation



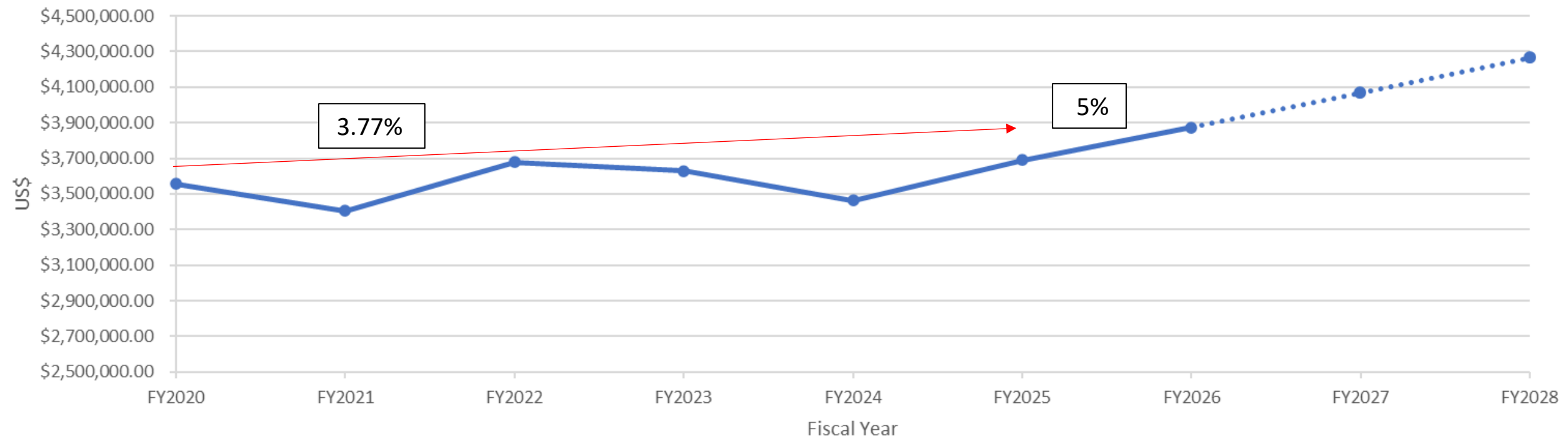
USA Contributions to the IPHC Secretariat HQ (Lease and Maintenance) (FY2013-FY2028)



Fiscal Year (1 Oct prior year to 30 Sept current year)



### Acc# 50000: Salaries and Wages

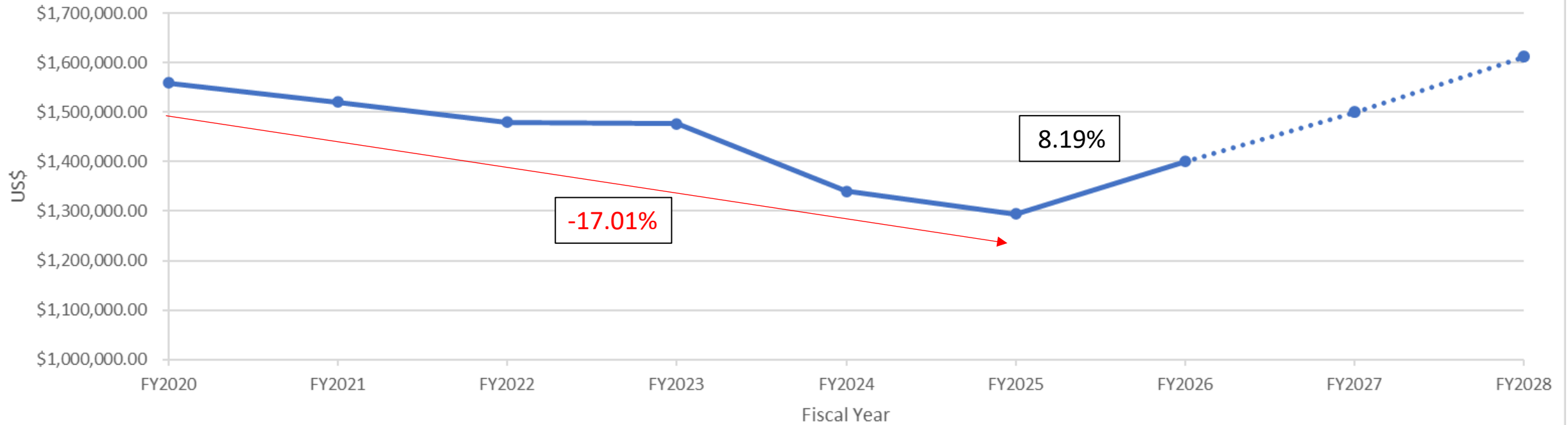


### Assumptions:

- Maintaining FTE's from FY2025
- 5% increase in Seattle-Tacoma pay scale



### Acc# 50100: Benefits

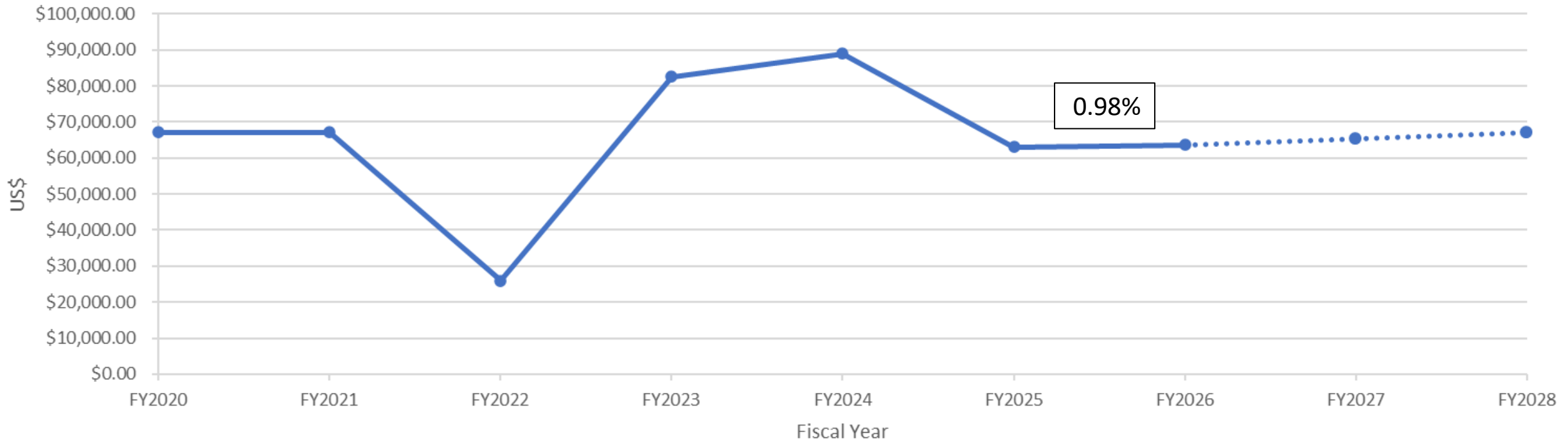


### Assumptions:

- Maintaining FTE's from FY2025
- 10% annual increase in healthcare costs (insurance etc.)
- 5% annual increase in other costs



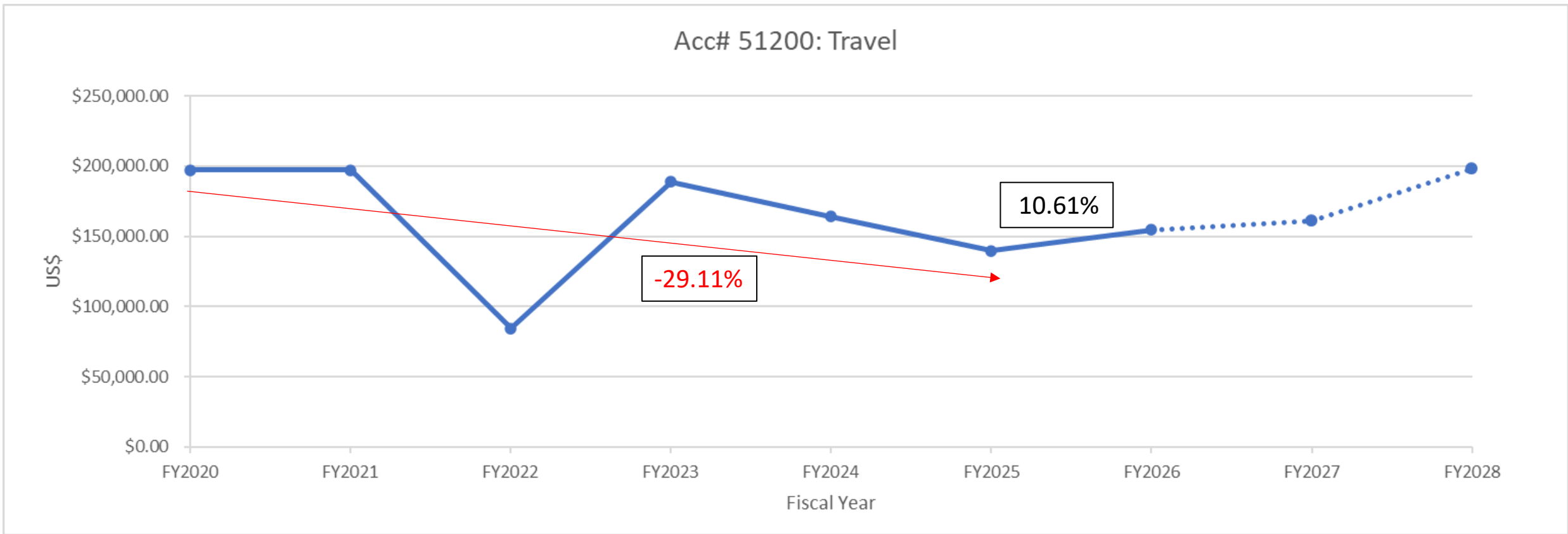
### Acc# 50200: Training and Education



### Assumptions:

- Nominal increase



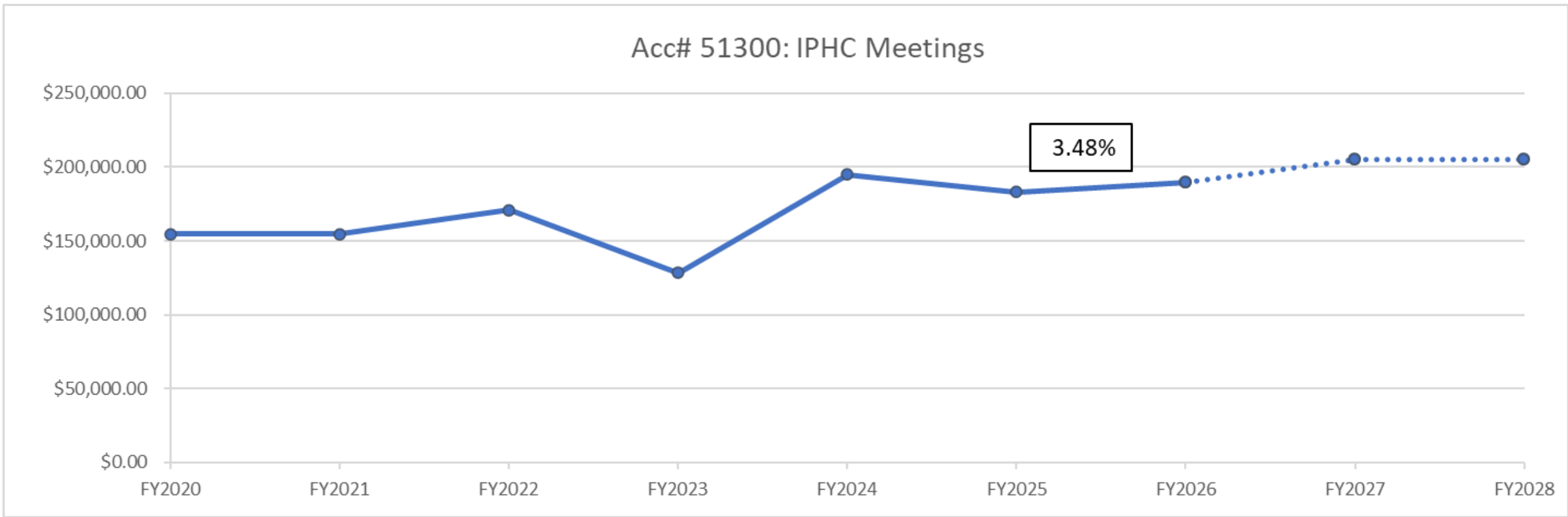


## Assumptions:

- Increase primarily due to the Western Groundfish conference – 23-27 Feb 2026 (typically send 5-10 staff)





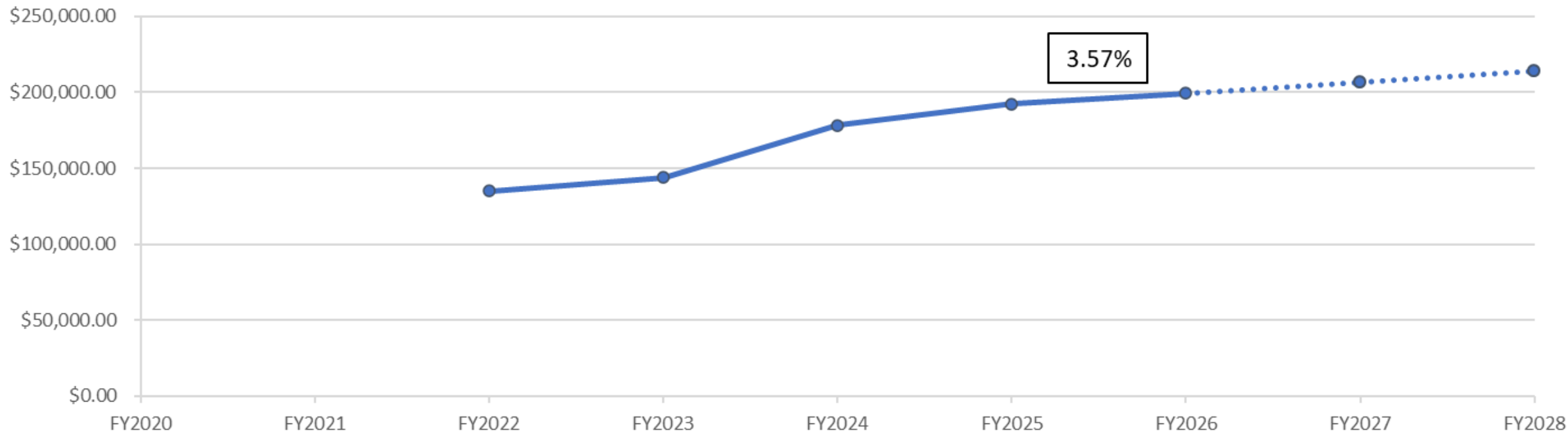


## Assumptions:

- Nominal increase



### Acc# 51400: Technology

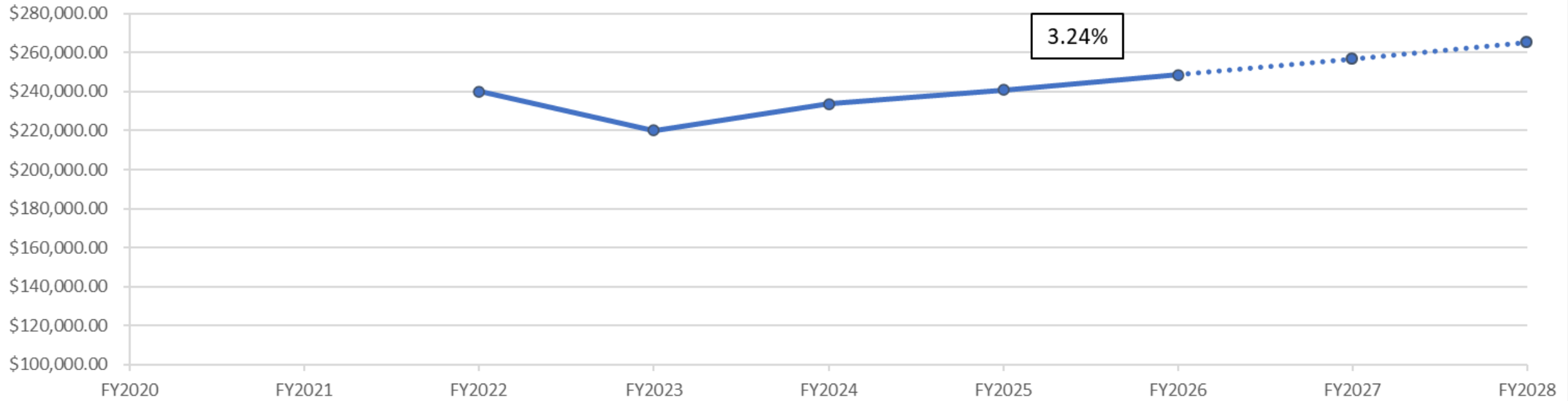


### Assumptions:

- Nominal increase to meet technology replacement schedules.



Acc# 52000: Professional Fees

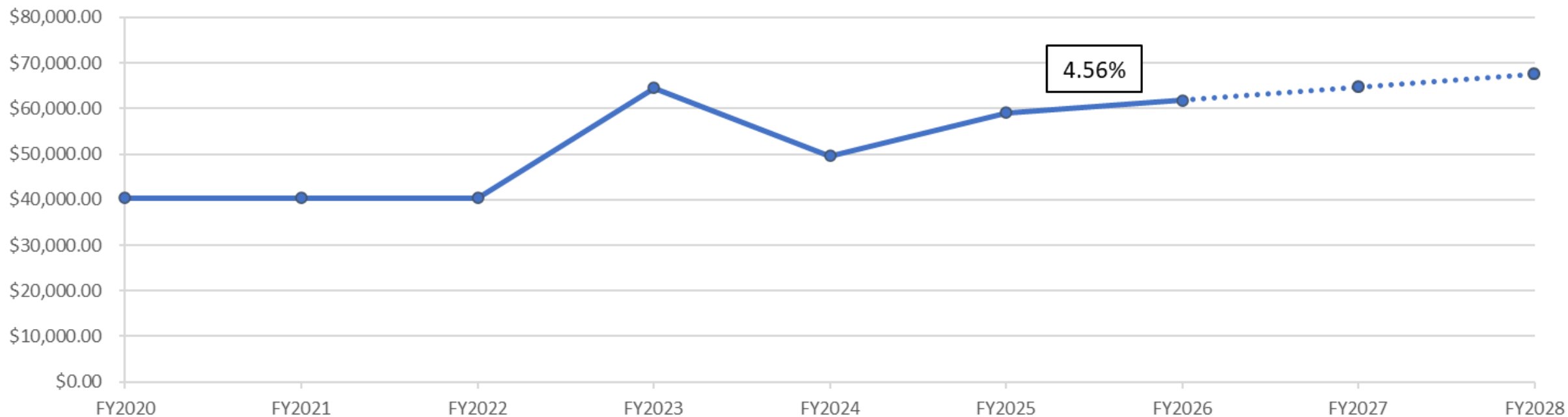


## Assumptions:

- Nominal increase



Acc# 52200: Other Fees and Charges

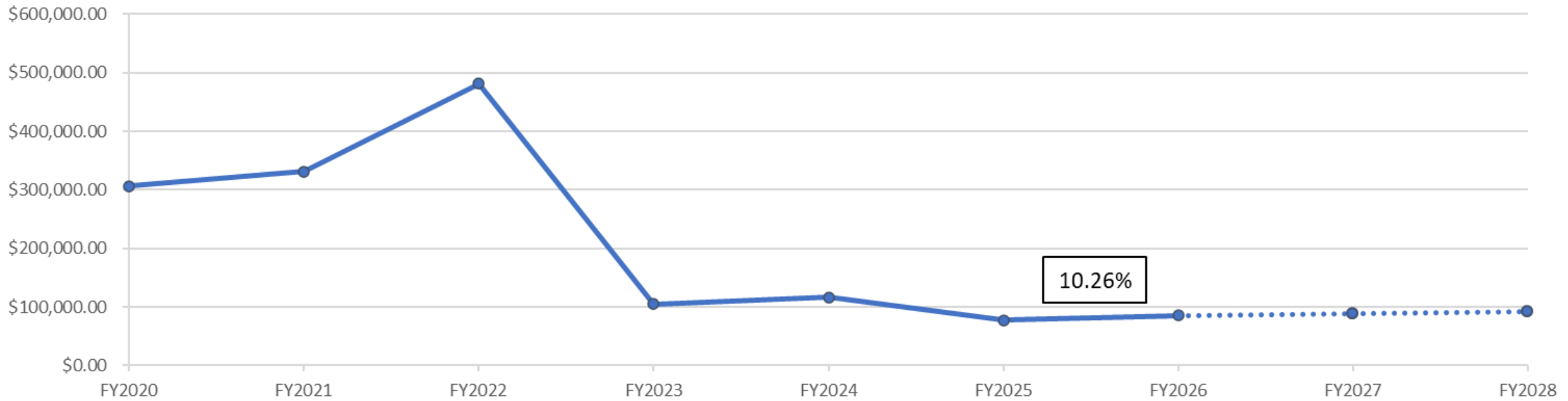


### Assumptions:

- Nominal increases in D&O insurance, and General Liability Insurance/Vehicle Insurance



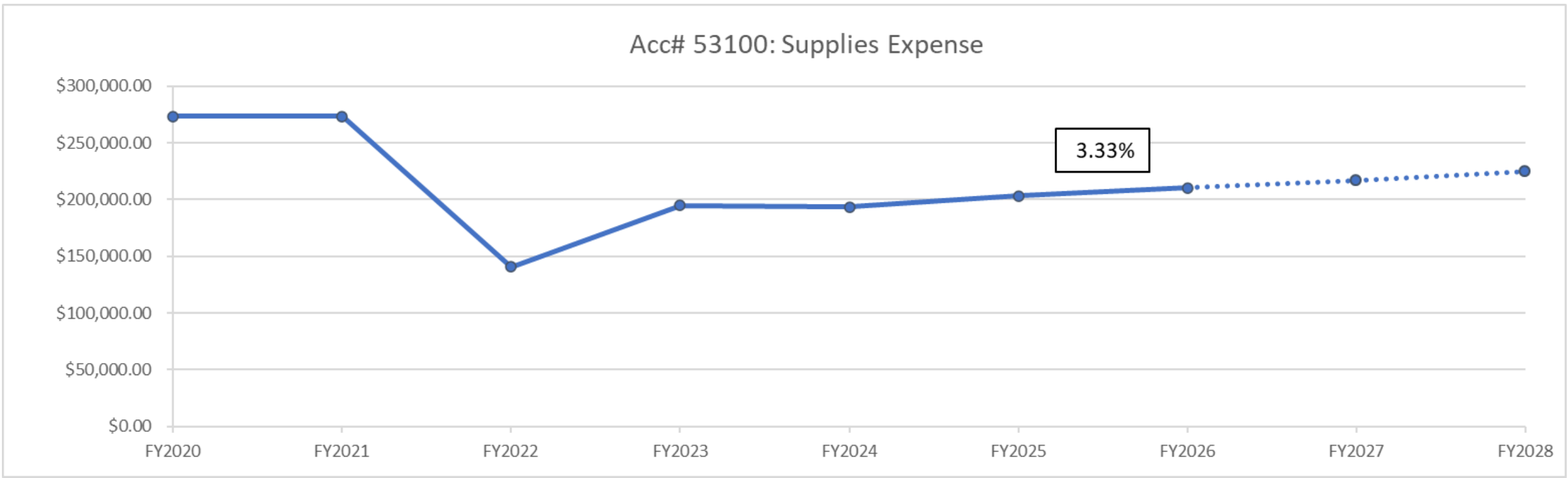
### Acc# 52300: Leases and Contracts



### Assumptions:

- Increase primarily in Fund 20 – Research





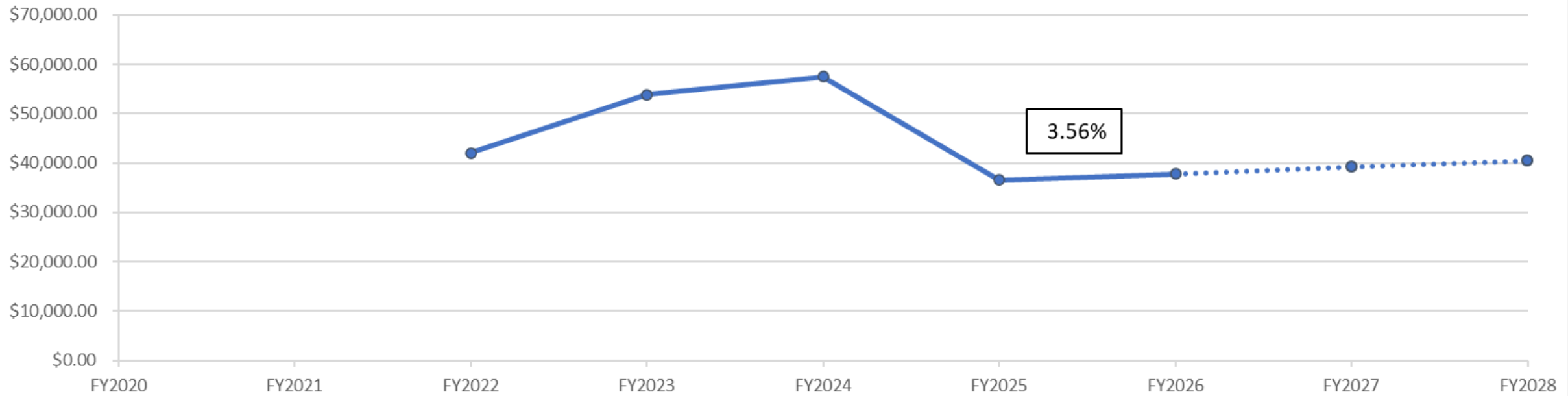
## Assumptions:

- Nominal increases





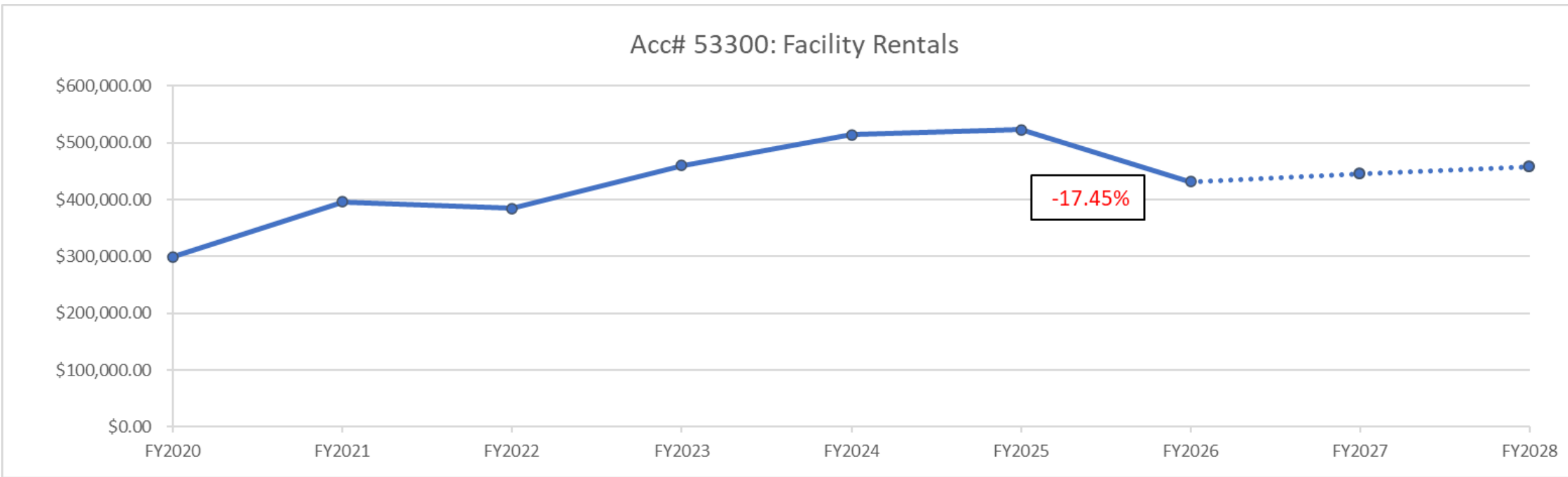
### Acc# 53200: Maintenance and Utilities



## Assumptions:

- Nominal increases





### Assumptions:

- HQ Lease reduction
- National Archive storage cost reductions (in accordance with document retention (and disposal) policy)



# FY2027 and FY2028 Budget Estimates

**FY2027 AND FY2028 INCOME AND EXPENSES** – The IPHC provisional budgets for FY2027 and FY2028 (Appendix II) are based on a nominal 5% increase in general contributions for Canada and U.S.A. to cover expected matching increases in operations expenses, cost in salaries (based on cost of living and step increases) and health care costs.



# Recommendations

That the FAC:

- 1) **NOTE** paper IPHC-2025-FAC101-07 that provided the budget estimates for FY2026 (1 October 2025 to 30 September 2026) for recommendation to the Commission (for approval), and for FY2027 and FY2028 (for information) (1 October 2026 to 30 September 2027, & 1 October 2027 to 30 September 2028, respectively).



# Recommendations

That the FAC:

**2) RECOMMEND** the Commission **ADOPT** the FY2026 budget (1 October 2026 to 30 September 2026) as detailed in Appendix I, including the contributions from the Contracting Parties to the General Fund for FY2026 as follows:

- Canada: Contribution to the General Fund: **US\$1,019,136.94** (Canada).
- U.S.A.: Contribution to the General Fund: **US\$4,642,734.94** (subject to appropriations).
- U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$364,162.98**.



# Recommendations

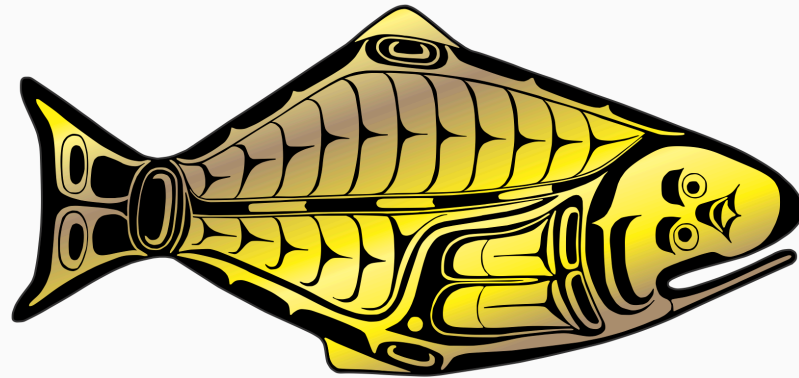
That the FAC:

- 3) **NOTE** the optional extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2026 as follows:
  - Canada:
    - 50% Contribution to the IFCP Fund deficit (former staff pension plan): US\$150,573
  - U.S.A.:
    - 50% Contribution to the IFCP Fund deficit (former staff pension plan): US\$150,573
- 4) **NOTE** the tentative budgets for FY2027 and FY2028 (1 October 2026 to 30 September 2027, & 1 October 2027 to 30 September 2028, as detailed in Appendix I and Appendix II, respectively.





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