



## Report of the 101<sup>st</sup> Session of the IPHC Finance and Administration Committee (FAC101)

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Vancouver, BC, Canada, 27 January 2025

### Commissioners

Canada	United States of America
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Neil Davis	Robert Alverson
Peter DeGreef	Richard Yamada

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David T. Wilson, Ph.D.

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## ACRONYMS

AM	Annual Meeting
FAC	Finance and Administration Committee
FISS	Fishery-Independent Setline Survey
FY	Financial Year
IFCPF	International Fisheries Commission Pension Fund
IM	Interim Meeting
IPHC	International Pacific Halibut Commission

## DEFINITIONS

A set of working definitions are provided in the IPHC Glossary of Terms and abbreviations: <https://www.iphc.int/the-commission/glossary-of-terms-and-abbreviations>

## HOW TO INTERPRET TERMINOLOGY CONTAINED IN THIS REPORT

This report has been written using the following terms and associated definitions so as to remove ambiguity surrounding how particular paragraphs should be interpreted.

- Level 1:** **RECOMMENDED; RECOMMENDATION; ADOPTED** (formal); **REQUESTED; ENDORSED; ACCEPTED** (informal): A conclusion for an action to be undertaken, by a Contracting Party, a subsidiary (advisory) body of the Commission and/or the IPHC Secretariat.
- Level 2:** **AGREED:** Any point of discussion from a meeting which the Commission considers to be an agreed course of action covered by its mandate, which has not already been dealt with under Level 1 above; a general point of agreement among delegations/participants of a meeting which does not need to be elevated in the Commission's reporting structure.
- Level 3:** **NOTED/NOTING; CONSIDERED; URGED; ACKNOWLEDGED:** General terms to be used for consistency. Any point of discussion from a meeting which the Commission considers to be important enough to record in a meeting report for future reference. Any other term may be used to highlight to the reader of an IPHC report, the importance of the relevant paragraph. Other terms may be used but will be considered for explanatory/informational purposes only and shall have no higher rating within the reporting terminology hierarchy than Level 3.

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## EXECUTIVE SUMMARY

The 101<sup>st</sup> Session of the International Pacific Halibut Commission (IPHC) Finance and Administration Committee (FAC101) was held in Vancouver, BC, Canada on 27 January 2025. A total of 6 members (6 Commissioners) attended the Session, as well as 4 advisors/experts from the two (2) Contracting Parties as well as 10 observers. The list of participants is provided at [Appendix I](#). The meeting was opened by the Vice-Chairperson, Mr Jon Kurland (USA) who welcomed participants. The following are a subset of the complete recommendations and requests for action from the FAC101, that are provided at [Appendix VIII](#).

### RECOMMENDATIONS

#### *Financial Statement for FY2024*

FAC101-Rec.01 ([para. 7](#)) The FAC **RECOMMENDED** that the Commission **NOTE** the Financial Statement for FY2024, as detailed in paper [IPHC-2025-FAC101-04](#).

#### *Annual independent auditor's report (2024)*

FAC101-Rec.02 ([para. 12](#)) The FAC **RECOMMENDED** that the IPHC Secretariat undertake regular assessments of the IPHC's vulnerability to key risks identified through the annual '[Protiviti Study](#)' and utilized by auditors.

FAC101-Rec.03 ([para. 13](#)) The FAC **RECOMMENDED** that the Commission accept the independent external auditor's report for FY2024 ([IPHC-2025-FAC101-05](#)), as per Regulation 14 of the IPHC Financial Regulations (2024), by consensus.

#### *FY2025 budget - update*

FAC101-Rec.04 ([para. 21](#)) The FAC **RECOMMENDED** that the Commission:

- a) **ADOPT** the amended FY2025 budget (1 October 2024 to 30 September 2025), as detailed in [Appendix IV](#), noting that the amendments do not change the previously adopted Contracting Party contributions for FY2025:
  - i. Canada: Contribution to the General Fund: **US\$970,606.61**
  - ii. U.S.A.: Contribution to the General Fund: **US\$4,421,652.32** (subject to appropriations)
  - iii. U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$458,608.60**
- b) **NOTE** the optional extra-budgetary (International Fisheries Commission Pension Fund (IFCPF) deficit) contributions from each Contracting Party for FY2024 as follows:
  - i. Canada: 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**; and
  - ii. U.S.A.: 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**.
- c) **NOTE** that Fund 35 – AK Cost-Recovery expenses are budgeted at **US\$999,847** for FY2025, however, the amount that NOAA Fisheries has since indicated that they will provide for use in FY2025, and that which is to reimburse for IPHC's FY2023 expenses has been indicated at **US\$792,523**. The shortfall of **US\$207,324** will be covered either by in-year cost savings, or from the IPHC Reserve Fund. The IPHC will need to continue to plan for such gaps between budgeted expenses and the amounts that are likely to be available via future cost recovery grants.

#### *Budget estimates: FY2026 (for approval); FY2027 and FY2028 (for information)*

FAC101-Rec.05 ([para. 25](#)) The FAC **RECOMMENDED** that the Commission **NOTE** the proposed FY2026 budget (1 October 2026 to 30 September 2026) as detailed in [Appendix V](#),

including the contributions from the Contracting Parties to the General Fund for FY2026 as follows:

- a) Canada: Contribution to the General Fund: **US\$1,019,136.94** (Canada).
- b) U.S.A.: Contribution to the General Fund: **US\$4,642,734.94** (subject to appropriations).
- c) U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$364,162.98**.

FAC101-Rec.06 ([para. 26](#)) The FAC **RECOMMENDED** that the Commission **NOTE** the proposed optional extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2026 as follows:

- a) Canada:
  - i. 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**.
- b) U.S.A.:
  - ii. 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**.

### ***FY2027 and FY2028***

FAC101-Rec.07 ([para. 29](#)) The FAC **RECOMMENDED** that the Commission **NOTE** the tentative budgets for FY2027 and FY2028 (1 October 2026 to 30 September 2027, and 1 October 2027 to 30 September 2028, as detailed in [Appendix VI](#) and [Appendix VII](#), respectively, and that they are based on a nominal 5% increase in general contributions for Canada and U.S.A. to cover expected matching increases in operations expenses, cost in salaries and wages (based on cost of living and step increases) and health care costs.

### ***REQUESTS***

FAC101-Req.01 ([para. 28](#)) The FAC **REQUESTED** that the Secretariat evaluate the following potential options for cost savings that could be considered for the FY2026 or FY2027 budgets, recognizing that the FISS funding shortfall and prudent fiscal management may warrant departures from past IPHC practices:

- a) Options for restructuring future Annual Meetings to accomplish necessary business in three (3) or four (4) days rather than five (5) days;
- b) Options for restructuring the Conference Board and Processor Advisory Board into a single subsidiary body (that could reduce meeting space rental requirements and costs, including associated technology support/rental, secretariat staff support needed, minimum charges by hotels for food and beverage) and engaging a team of members of the CB and PAB to advise the Commission on a potential new structure that would ensure both processor and harvester perspectives are fairly represented and conveyed to the Commission;
- c) Options for using more economical venues for future Annual Meetings;
- d) Any other potential cost savings the Secretariat may identify for future Annual Meetings.

The full recording of the FAC101 is available at the following link: [IPHC-2025-FAC101-Audio recording](#)

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## 1. OPENING OF THE SESSION

1. The 101<sup>st</sup> Session of the International Pacific Halibut Commission (IPHC) Finance and Administration Committee (FAC101) was held in Vancouver, BC, Canada on 27 January 2025. A total of 6 members (6 Commissioners) attended the Session, as well as 4 advisors/experts from the two (2) Contracting Parties as well as 10 observers. The list of participants is provided at [Appendix I](#). The meeting was opened by the Vice-Chairperson, Mr Jon Kurland (USA) who welcomed participants.

## 2. ADOPTION OF THE AGENDA AND ARRANGEMENTS FOR THE SESSION

2. The FAC **ADOPTED** the Agenda as provided at [Appendix II](#). The documents provided to the FAC101 are listed in [Appendix III](#).

## 3. UPDATE ON ACTIONS ARISING FROM THE 100<sup>TH</sup> SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC100)

3. The FAC **NOTED** paper [IPHC-2025-FAC101-03](#), that provided an opportunity to consider the progress made during the inter-sessional period in relation to the direct requests for action by the FAC during the FAC100.
4. The FAC **AGREED** to consider and revise as necessary, the actions arising from FAC100, and for these to be combined with any new actions arising from the FAC101.

## 4. FINANCIAL STATEMENT FOR FY2024

5. The FAC **NOTED** paper [IPHC-2025-FAC101-04](#) that provided the end-of-year financial statement for FY2024 (financial period: 1 October 2023 to 30 September 2024), and paper [IPHC-2025-FAC101-INF01](#), the statement explaining the writing-off of losses for FY2024.
6. The FAC **NOTED** the total Assets at year-end closing totalled **US\$8,107,053.82** (up from **US\$6,126,082.29** at the end of FY2023). The total equity or combined fund balance at year-end closing totalled **US\$2,278,394.22**. Fund equity balances at year end:

Fund equity balances at year end:

- General Fund (10): **US\$464,405.03**
- Research Fund (20): **US\$166,117.88**
- Statistics Fund (30): **-US\$157,129.45**
- AK Cost Recovery Fund (35): **-US\$159,415.27**
- FISS Fund (40): **-US\$233,947.70**
- Reserve Fund (50): **US\$2,198,363.73**

7. The FAC **RECOMMENDED** that the Commission **NOTE** the Financial Statement for FY2024, as detailed in paper [IPHC-2025-FAC101-04](#).
8. The FAC **NOTED** that:
  - a) the total eligible expenses incurred by the IPHC Secretariat in FY2024, and submitted to NOAA for reimbursement for the IPHC's directed commercial catch sampling of Pacific halibut in Alaska, amounted to **US\$796,217.90**;
  - b) this amount does not represent the total funds expended (**US\$881,377.31**) on the program in Alaska, but rather a scaled down portion in accordance with the grant eligibility rules;
  - c) NOAA Fisheries indicated at FAC100 that the total amount to be reimbursed for FY2024 expenses, has been approved at **US\$786,926** (based on FY2022 expenses cost-recovered), and ultimately awarded the IPHC a lesser amount of **US\$770,530** that reflects a proportional reduction to the eligible expenses due to the limited cost recovery funding available;

- d) there is a shortfall in income against expenditures of **US\$25,687.90**. To mitigate this, NOAA awarded IPHC **US\$150,000** for FY2023 and FY2024 expected shortfalls, though since then the NOAA Grants Management Division advised that the funds cannot be applied to FY2023 expenses;
- e) the IPHC has received **US\$379,779.55** of the funds awarded for use in FY2024 to date for the expenses incurred, with **US\$416,438.35** remaining outstanding. This amount has been temporarily covered by funds awarded for FY2025; and
- f) the IPHC is awaiting the return of funds by NOAA in the amount of **US\$540,750.45** (comprised of the **US\$150,000** awarded to cover expected shortfalls as well as **US\$390,750.45** of cost recovery funds into the US Grants award system known as ‘ASAP’.

## 5. ANNUAL INDEPENDENT AUDITOR’S REPORT (2024)

9. The FAC **NOTED** paper [IPHC-2025-FAC101-05](#) that provided the Commission with the Independent External Auditor’s Report for FY2024, as per Regulation 14 of the [IPHC Financial Regulations \(2024\)](#).
10. The FAC **RECALLED** that the report of the Independent External Auditors for FY2024 (1 October 2023 – 30 September 2024), was presented directly by Clark Nuber PS to the Commission via video conference in January 2025, who offered their ‘unmodified opinion’. [Note: *An unmodified opinion implies that the auditor was satisfied with the financial statements audited. This means that the statements met the requirements demanded by the regulations and they were prepared in accordance with appropriate accounting principles, criteria and standards.*]
11. The FAC **ACKNOWLEDGED** the great strides that the IPHC Secretariat has continued to make over the past five years to improve the transparency, accountability, and accessibility of the IPHC accounting systems and practices. The ‘unmodified opinion’ provided by the independent auditors for the past four years is testament to the work done.
12. The FAC **RECOMMENDED** that the IPHC Secretariat undertake regular assessments of the IPHC’s vulnerability to key risks identified through the annual ‘[Protiviti Study](#)’ and utilized by auditors.
13. The FAC **RECOMMENDED** that the Commission accept the independent external auditor’s report for FY2024 ([IPHC-2025-FAC101-05](#)), as per Regulation 14 of the IPHC Financial Regulations (2024), by consensus.

## 6. FY2025 BUDGET - UPDATE

14. The FAC **NOTED** paper [IPHC-2025-FAC101-06](#) that provided an update on the approved FY2025 budget (financial period: 1 October 2024 to 30 September 2025), and that current expenditure for the first quarter of FY2025 is in-line with the approved budget.
15. The FAC **NOTED** that the following FY2025 contributions to the General Fund (with dates) have been received from the Contracting Parties:
- a) Canada: **\$970,606.61** (received 16 August 2024)
  - b) U.S.A.: **US\$4,796,205.30** (received 20 December 2024)
    - Balance outstanding: **US\$84,055.62**
16. The FAC **RECALLED** that subsequent to the Commission approving an annual budget, with associated Contracting Party contributions, the Contracting Parties go through an internal process of review and appropriation. Should an appropriation be lower than the Commission approved budget, either Contracting Party can call an intersessional meeting for the Commission to consider in-year budget reductions to match the contributions received.
17. The FAC **RECALLED** that the final 2025 FISS design was adopted via intersessional decision IPHC-2024-ID009 ([IPHC-2024-CR031](#)).
- a) *IPHC-2024-ID009: The Commission RECOMMENDED the 2025 FISS design as shown in Figure 1 (of IPHC-Circular 2024-30, Appendix I), involving sampling 517 stations in four (4) biological regions, seven (7) IPHC Regulatory Areas, and ten (10) charter regions.*



- b) *The design agreed to is estimated to result in a total:*
- i. *Income: US\$1,741,803.00 (includes \$387,000 in USA supplementary funding).*
  - ii. *Expense: US\$2,647,508.94.*
  - iii. *Balance: -US\$905,705.94.*
- c) *Assumptions:*
- i. *no bid inflation for 2025 (compared to 2024);*
  - ii. *5% decline in landings from observed 2024 rates;*
  - iii. *no change in average price.*
  - iv. *Oceanographic monitoring (Maintenance and deployment of 8 water column profilers).*
  - v. *Placement of one (1) x SSS(F) on a NOAA Trawl survey.*
18. The FAC **NOTED** Canada's expression of intent to make a supplementary contribution of US\$300,000 in FY2025 towards 2025 FISS operating expenses.
19. The FAC **NOTED** a number of other adjustments to general operating to better reflect known costs given we approached the end of the 1<sup>st</sup> quarter of the fiscal year, and the expected expense for Fund 35 – AK Cost recovery, which is the grant between the IPHC and NOAA Fisheries, that was approved at the start of the fiscal year. The updated costs are primarily associated with IPHC Meetings (AM101 contracts), Travel, and Facility Rentals (HQ office lease and maintenance).
20. The FAC **NOTED** the ongoing discussions by the two Contracting Parties, who are currently seeking supplementary funding for both the general operations of the IPHC, as well as to support the FISS. The IPHC has previously (in 2023) identified the following needs on an ongoing basis, and the FAC **AGREED** that they should be updated based on more recent information, and ensure internal efforts to secure funds are accurate:
- a) **US\$1,500,000** annually to subsidize the FISS to ensure robust sampling in all IPHC Regulatory Areas.
  - b) **US\$100,000-500,000** annually for a contribution to the FISS Reserve Fund, which is meant to address contingencies and build the FISS reserve back to a prudent level. The reserve currently has a negative balance and the Commissioners have set a target of maintaining a US\$2,000,000 balance to ensure IPHC can cover cost fluctuations and the FISS does not need to be curtailed in years when costs are especially high and/or revenues are especially low. This amount would be increased or decreased based on Commission annual review and fund rebuilding.
  - c) **US\$430,000** for an ~10% inflationary adjustment to the US\$4.3M annual USA contribution to the IPHC General Fund (for non-FISS costs of IPHC), reflecting that the USA made no inflationary adjustments to its contributions from 2020-2022.
  - d) **US\$93,000** for an ~10% inflationary adjustment to the US\$927,000 annual Canadian contribution to the IPHC General Fund (for non-FISS costs of IPHC), reflecting that Canada made no inflationary adjustments to its contributions from 2020-2022.
21. The FAC **RECOMMENDED** that the Commission:
- a) **ADOPT** the amended FY2025 budget (1 October 2024 to 30 September 2025), as detailed in [Appendix IV](#), noting that the amendments do not change the previously adopted Contracting Party contributions for FY2025:
    - i. Canada: Contribution to the General Fund: **US\$970,606.61**
    - ii. U.S.A.: Contribution to the General Fund: **US\$4,421,652.32** (subject to appropriations)
    - iii. U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$458,608.60**
  - b) **NOTE** the optional extra-budgetary (International Fisheries Commission Pension Fund (IFCPF) deficit) contributions from each Contracting Party for FY2024 as follows:

- i. Canada: 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**; and
  - ii. U.S.A.: 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**.
- c) **NOTE** that Fund 35 – AK Cost-Recovery expenses are budgeted at **US\$999,847** for FY2025, however, the amount that NOAA Fisheries has since indicated that they will provide for use in FY2025, and that which is to reimburse for IPHC’s FY2023 expenses has been indicated at **US\$792,523**. The shortfall of **US\$207,324** will be covered either by in-year cost savings, or from the IPHC Reserve Fund. The IPHC will need to continue to plan for such gaps between budgeted expenses and the amounts that are likely to be available via future cost recovery grants.

## **7. BUDGET ESTIMATES: FY2026 (FOR APPROVAL); FY2027 AND FY2028 (FOR INFORMATION)**

22. The FAC **NOTED** paper [IPHC-2025-FAC101-07](#) that provided budget estimates for FY2026 (1 October 2025 to 30 September 2026) for recommendation to the Commission (for approval), and for FY2027 and FY2028 (for information) (1 October 2026 to 30 September 2027, and 1 October 2027 to 30 September 2028, respectively).
23. The FAC **RECALLED** that subsequent to the Commission approving an annual budget, with associated Contracting Party contributions, the Contracting Parties go through an internal process of review and appropriation. Should an appropriation be lower than the Commission approved budget, either Contracting Party can call an intersessional meeting for the Commission to consider in-year budget reductions to match the contributions received.

### ***FY2026***

24. The FAC **NOTED** that the:
- a) Base Contributions (to the IPHC General Fund): The contributions include a 5% increase from FY2025 for both Contracting Parties to **US\$1,019,136.94** (Canada) and **US\$4,642,734.94** (United States of America). General cost assumptions include increases in operation costs, salaries and wages (5%, based on cost of living and step increases) and health care costs (~10%).
  - b) Headquarters Lease and Maintenance (to the IPHC General Fund): The headquarters costs to the USA are **US\$364,162.98** in FY2026 in accordance with the building lease signed in 2023.
  - c) Deficit payments to the IFCPF: The extra-budgetary deficit payments to the IFC Pension Fund (closed in 2001 to new participants), will remain the same for FY2025 to **US\$150,573.00** for each Contracting Party. This amount was determined through the actuarial report and 10-year amortization of the total deficit that stands at US\$3,011,460.
  - d) Income (and expenses) for the 2026 FISS are tentative as they are based on the design discussed at the 100<sup>th</sup> Session of the IPHC Interim Meeting (IM100) and 14<sup>th</sup> Special Session (SS014) and will likely change substantially.
25. The FAC **RECOMMENDED** that the Commission **NOTE** the proposed FY2026 budget (1 October 2026 to 30 September 2026) as detailed in [Appendix V](#), including the contributions from the Contracting Parties to the General Fund for FY2026 as follows:
- a) Canada: Contribution to the General Fund: **US\$1,019,136.94** (Canada).
  - b) U.S.A.: Contribution to the General Fund: **US\$4,642,734.94** (subject to appropriations).
  - c) U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$364,162.98**.
26. The FAC **RECOMMENDED** that the Commission **NOTE** the proposed optional extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2026 as follows:
- a) Canada:
    - i. 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**.
  - b) U.S.A.:

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i. 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**.

27. The FAC **AGREED** that the FY2026 budget would be adopted intersessionally by the Commission, following review of several proposals for budget rationalisation where warranted.
28. The FAC **REQUESTED** that the Secretariat evaluate the following potential options for cost savings that could be considered for the FY2026 or FY2027 budgets, recognizing that the FISS funding shortfall and prudent fiscal management may warrant departures from past IPHC practices:
- a) Options for restructuring future Annual Meetings to accomplish necessary business in three (3) or four (4) days rather than five (5) days;
  - b) Options for restructuring the Conference Board and Processor Advisory Board into a single subsidiary body (that could reduce meeting space rental requirements and costs, including associated technology support/rental, secretariat staff support needed, minimum charges by hotels for food and beverage) and engaging a team of members of the CB and PAB to advise the Commission on a potential new structure that would ensure both processor and harvester perspectives are fairly represented and conveyed to the Commission;
  - c) Options for using more economical venues for future Annual Meetings;
  - d) Any other potential cost savings the Secretariat may identify for future Annual Meetings.

#### ***FY2027 and FY2028***

29. The FAC **RECOMMENDED** that the Commission **NOTE** the tentative budgets for FY2027 and FY2028 (1 October 2026 to 30 September 2027, and 1 October 2027 to 30 September 2028, as detailed in [Appendix VI](#) and [Appendix VII](#), respectively, and that they are based on a nominal 5% increase in general contributions for Canada and U.S.A. to cover expected matching increases in operations expenses, cost in salaries and wages (based on cost of living and step increases) and health care costs.

### **8. OTHER BUSINESS**

30. Nil

### **9. REVIEW OF THE DRAFT AND ADOPTION OF THE REPORT OF THE 101<sup>ST</sup> SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC101)**

31. The Report of the 101<sup>st</sup> Session of the IPHC Finance and Administration Committee ([IPHC-2025-FAC101-R](#)) was **ADOPTED** via correspondence on 28 January 2025, including the consolidated set of recommendations and requests arising from FAC101, provided at [Appendix VIII](#).

**APPENDIX I**  
**LIST OF PARTICIPANTS FOR THE 101<sup>ST</sup> SESSION OF THE IPHC FINANCE AND  
ADMINISTRATION COMMITTEE (FAC101)**

**Commission Officers**

<b>Chairperson</b>	<b>Vice-Chairperson</b>
Vacant (Canada)	Mr Jon <b>Kurland</b> (United States of America)

**Commissioners**

<b>Canada</b>	<b>United States of America</b>
Mr Mark <b>Waddell</b>	Mr Jon <b>Kurland</b>
Mr Neil <b>Davis</b>	Mr Robert <b>Alverson</b>
Mr Peter <b>DeGreef</b>	Mr Richard <b>Yamada</b>

**Advisors/experts**

<b>Canada</b>	<b>United States of America</b>
Mr Paul <b>Ryall</b> – Advisor	Mr Dimitri <b>Varmazis</b> – Financial Advisor
Mr. Matt <b>Sweeting-Woods</b> – Advisor	Ms Michelle <b>Lorenzo</b> – Financial Advisor

**Observers (In-Person)**

<b>Participant</b>	<b>Organisation</b>	<b>Email</b>
Mr Jim <b>Balsiger</b>	McCarty Associates	jim.balsiger@gmail.com
Mr Carl <b>Nordmann</b>	S.M. Products	carl@halibut.ca
Mr Norman <b>Pillan</b>	Seafood Producers Cooperative	npillen@spcsales.com

**Observers (Remote)**

<b>Participant</b>	<b>Organisation</b>	<b>Email</b>
Mr Aidah <b>Baloch</b>	Ocean University of China	aidah.baloch.asif@gmail.com
Ms Linda <b>Behnken</b>	Alaska Longline Fishermen's Association	alfafishak@gmail.com
Mr Ben <b>Hinde</b>	Alaskan Quota & Permits LLC	ben@alaskabroker.com
Ms Andrea <b>Keikkala</b>	United Catcher Boats	keikkala@ucba.org
Ms Megan <b>O'Neil</b>	Canfisco Group USA	meganoneil@npsi.us
Ms Peggy <b>Parker</b>	Halibut Association of North America	peggyparker616@gmail.com
Mr James <b>Phillips</b>	Pacific Fishing Inc.	pacificdawn6@gmail.com

**IPHC Secretariat (In-person)**

<b>Participant</b>	<b>Title</b>	<b>Email</b>
Dr David <b>Wilson</b>	Executive Director	david.wilson@iphc.int
Ms Dondi <b>Hayhurst</b>	Accountant - Sommerville & Associates	iphc_accountingservices@iphc.int
Ms Katalla <b>Fairbanks</b>	Accountant - Sommerville & Associates	iphc_accountingservices@iphc.int
Dr Josep <b>Planas</b>	Biological and Ecosystem Sciences Branch Manager	josep.planas@iphc.int
Dr Barbara <b>Hutniczak</b>	Fisheries Regulations & Data Services Branch Manager	barbara.hutniczak@iphc.int
Mr Thomas <b>Kong</b>	Fisheries Data Specialist (HQ-GIS)	tom.kong@iphc.int
Ms Monica <b>Thom</b>	Port Operations Coordinator	monica.thom@iphc.int
Mr Robert <b>Tynes</b>	Information Technology Specialist	robert.tynes@iphc.int

## IPHC Secretariat (Remote)

<b>Participant</b>	<b>Title</b>	<b>Email</b>
<b>Dr Ian Stewart</b>	Quantitative Scientist (Stock Assessment)	ian.stewart@iphc.int
<b>Mr Mohammad Arian</b>	Administrative Specialist (Accounting)	mohammad.arian@iphc.int
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<b>Ms Tara Coluccio</b>	Administrative Specialist/Publications (Snr)	tara.coluccio@iphc.int
<b>Mr Claude Dykstra</b>	Research Biologist (Mortality & Survival)	claude.dykstra@iphc.int
<b>Ms Joan Forsberg</b>	Otolith Laboratory Technician (Snr)	joan.forsberg@iphc.int
<b>Mr Tyler Jack</b>	Setline Survey Specialist (Snr)	tyler.jack@iphc.int
<b>Mr Colin Jones</b>	Research Biologist (Life History)	colin.jones@iphc.int
<b>Ms Kelsey Magrane</b>	Fisheries Data Specialist (HQ)/Otolith Technician	kelsey.magrane@iphc.int
<b>Ms Kayla Ualesi</b>	Setline Survey Coordinator	kayla.ualesi@iphc.int
<b>Ms Kimberly Sawyer Van Vleck</b>	Fisheries Data Specialist (HQ)/Otolith Technician	kimberly.sawyer.vanvleck@iphc.int
<b>Ms Ola Wietecha</b>	Administrative Specialist	ola.wietecha@iphc.int

**APPENDIX II**

**AGENDA FOR THE 101<sup>ST</sup> SESSION OF THE IPHC FINANCE AND ADMINISTRATION  
COMMITTEE (FAC101)**

**Date:** 27 January 2025  
**Location:** Vancouver, BC, Canada  
**Venue:** [Pan Pacific Hotel](#)  
**Time (PST):** 09:00-12:00  
**Chairperson:** Vacant (Canada)  
**Vice-Chairperson:** Mr Jon Kurland (USA)

**AGENDA FOR THE 101<sup>ST</sup> SESSION OF THE IPHC  
FINANCE AND ADMINISTRATION COMMITTEE (FAC101)**

- 1. OPENING OF THE SESSION**
- 2. ADOPTION OF THE AGENDA AND ARRANGEMENTS FOR THE SESSION**
- 3. UPDATE ON ACTIONS ARISING FROM THE 100<sup>th</sup> SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC100)**
- 4. FINANCIAL STATEMENT FOR FY2024**
- 5. ANNUAL INDEPENDENT AUDITOR'S REPORT (2024)**
- 6. FY2025 BUDGET – UPDATE**
- 7. BUDGET ESTIMATES: FY2026 (for approval); FY2027 and FY2028 (for information)**
- 8. OTHER BUSINESS**
- 9. REVIEW OF THE DRAFT AND ADOPTION OF THE REPORT OF THE 101<sup>ST</sup> SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC101)**

**APPENDIX III**  
**LIST OF DOCUMENTS FOR THE 101<sup>ST</sup> SESSION OF THE IPHC FINANCE AND  
ADMINISTRATION COMMITTEE (FAC101)**

<b>Meeting documents</b>	<b>Title</b>	<b>Availability</b>
IPHC-2025-FAC101-01	Agenda for the 101 <sup>st</sup> Session of the IPHC Finance and Administration Committee (FAC101)	✓ 16 Oct 2024 ✓ 9 Dec 2024 ✓ 14 Jan 2025
IPHC-2025-FAC101-02	List of Documents for the 101 <sup>st</sup> Session of the IPHC Finance and Administration Committee (FAC101)	✓ 16 Oct 2024 ✓ 20 Dec 2024 ✓ 14 Jan 2025
IPHC-2025-FAC101-03	Update on actions arising from the 100 <sup>th</sup> Session of the IPHC Finance and Administration Committee (FAC100) (D. Wilson)	✓ 16 Oct 2024
IPHC-2025-FAC101-04	Financial Statement for FY2024 (D. Wilson, D. Hayhurst, K. Fairbanks)	✓ 13 Dec 2024
IPHC-2025-FAC101-05	Report of the Independent auditors and Financial Statements (FY2024) (D. Wilson, D. Hayhurst, K. Fairbanks)	✓ 20 Dec 2024
IPHC-2025-FAC101-06	FY2025 Financial Budget – Update (D. Wilson)	✓ 13 Dec 2024
IPHC-2025-FAC101-07	Budget estimates: FY2026 (for approval), FY2027 and FY2028 (for information) (D. Wilson)	✓ 13 Dec 2024
<b><i>Information papers</i></b>		
IPHC-2025-FAC101-INF01	Write-off statement – for FAC101	✓ 13 Dec 2024

**APPENDIX IV**  
**FY2025 BUDGET: REVISED AND PROPOSED**

*(1 Oct. 2024 to 30 Sept. 2025)*

FY2025: Proposed for FAC101 revision Account Number	10 - General FY2025	20 - Research FY2025	30 - Statistics FY2025	35 - AK Cost-Recovery FY2025	TOTAL (10,20,30, 35) FY2025	40 - FIS S FY2025	TOTAL (All Funds) FY2025
<b>Income</b>							
40000 Contracting Party Contributions							
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ 970,606.61	\$ -	\$ 970,606.61
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ 4,421,652.32	\$ -	\$ 4,421,652.32
40000.03 - Canada supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40000.04 - United States of America supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 387,000.00	\$ 387,000.00
<b>40000 - Contracting Party Contributions</b>	<b>\$ 3,139,748.84</b>	<b>\$ 1,170,457.48</b>	<b>\$ 1,082,052.61</b>	<b>\$ -</b>	<b>\$ 5,392,258.93</b>	<b>\$ 387,000.00</b>	<b>\$ 5,779,258.93</b>
40055 - Headquarters (Lease and Maintenance)	\$ 458,608.60	\$ -	\$ -	\$ -	\$ 458,608.60	\$ -	\$ 458,608.60
<b>40055 - Headquarters (Lease &amp; Maintenance)</b>	<b>\$ 458,608.60</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 458,608.60</b>	<b>\$ -</b>	<b>\$ 458,608.60</b>
40060 Other Income							
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00
<b>40060 - Other Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>	<b>\$ 5,000.00</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>
40100 Grants, Contracts & Agreements							
40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska	\$ -	\$ -	\$ -	\$ 999,847.00	\$ 999,847.00	\$ -	\$ 999,847.00
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,803.00	\$ 37,803.00
40100.09 - 809 - BREP NA23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100.09 - Supplementary funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>40100 - Grants, Contracts &amp; Agreements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 999,847.00</b>	<b>\$ 999,847.00</b>	<b>\$ 37,803.00</b>	<b>\$ 1,037,650.00</b>
40200 Interest Income							
40200.01 - Bank Interest	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00
<b>Total 40200 - Interest Income</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>
40350 Fish Sales							
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,262,000.00	\$ 1,262,000.00
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,000.00	\$ 55,000.00
<b>40350 - Fish Sales</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,317,000.00</b>	<b>\$ 1,317,000.00</b>
<b>Total Income</b>	<b>\$ 3,698,357.44</b>	<b>\$ 1,170,457.48</b>	<b>\$ 1,082,052.61</b>	<b>\$ 1,004,847.00</b>	<b>\$ 6,955,714.53</b>	<b>\$ 1,741,803.00</b>	<b>\$ 8,697,517.53</b>
<b>Expense</b>							
<b>Personnel Expenses</b>							
50000 - Salary & Wages	\$ 1,715,856.15	\$ 674,503.01	\$ 759,373.33	\$ 539,569.19	\$ 3,689,301.68	\$ 659,354.80	\$ 4,348,656.48
50100 - Benefits	\$ 674,677.39	\$ 230,518.91	\$ 217,347.68	\$ 174,649.27	\$ 1,294,193.25	\$ 156,180.39	\$ 1,450,373.64
50200 - Training & Education	\$ 34,000.00	\$ -	\$ 5,847.75	\$ 23,132.98	\$ 62,980.73	\$ 20,000.00	\$ 82,980.73
50300 - Personnel Related Expenses	\$ 5,122.50	\$ -	\$ 2,006.00	\$ 3,679.55	\$ 10,808.05	\$ 7,100.00	\$ 17,908.05
<b>Total Personnel Expenses</b>	<b>\$ 2,426,656.04</b>	<b>\$ 905,021.92</b>	<b>\$ 984,574.76</b>	<b>\$ 741,030.99</b>	<b>\$ 5,057,283.71</b>	<b>\$ 842,635.19</b>	<b>\$ 5,899,918.90</b>
<b>Operational Expenses</b>							
5000 - Publications	\$ 2,500.00	\$ 12,500.00	\$ 640.00	\$ 202.65	\$ 15,842.65	\$ -	\$ 15,842.65
51100 - Mailing and Shipping	\$ 4,800.00	\$ 11,745.00	\$ 1,811.25	\$ 3,008.66	\$ 21,364.91	\$ 60,000.00	\$ 81,364.91
51200 - Travel	\$ 61,000.00	\$ 26,232.00	\$ 12,316.00	\$ 40,239.49	\$ 139,787.49	\$ 70,258.75	\$ 210,046.24
51300 - IPHC Meetings	\$ 183,100.00	\$ -	\$ -	\$ -	\$ 183,100.00	\$ -	\$ 183,100.00
51400 - Technology	\$ 136,943.36	\$ 4,383.65	\$ 45,790.70	\$ 5,244.00	\$ 192,361.71	\$ 5,775.00	\$ 198,136.71
<b>Total Operational Expenses</b>	<b>\$ 388,343.36</b>	<b>\$ 54,860.65</b>	<b>\$ 60,557.95</b>	<b>\$ 48,694.79</b>	<b>\$ 552,456.75</b>	<b>\$ 136,033.75</b>	<b>\$ 688,490.50</b>
<b>Fees and Contract Expenses</b>							
52000 - Professional Fees	\$ 237,486.00	\$ -	\$ -	\$ 3,377.16	\$ 240,863.16	\$ 1,000.00	\$ 241,863.16
52100 - Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 220,000.00	\$ 220,000.00
52200 - Other Fees and Charges	\$ 48,027.73	\$ -	\$ 1,321.27	\$ 9,737.86	\$ 59,086.86	\$ 32,760.00	\$ 91,846.86
52300 - Leases and Contracts	\$ 22,780.00	\$ 40,384.67	\$ -	\$ 14,100.69	\$ 77,265.36	\$ 1,103,000.00	\$ 1,180,265.36
54000 - Communications	\$ 31,651.48	\$ -	\$ 2,433.55	\$ -	\$ 34,085.03	\$ 2,000.00	\$ 36,085.03
<b>Total Fees and Contract Expenses</b>	<b>\$ 339,945.21</b>	<b>\$ 40,384.67</b>	<b>\$ 3,754.82</b>	<b>\$ 27,215.71</b>	<b>\$ 411,300.41</b>	<b>\$ 1,358,760.00</b>	<b>\$ 1,770,060.41</b>
<b>Facilities and Equipment Expenses</b>							
54000 - Equipment Expense	\$ 3,000.00	\$ 5,000.00	\$ 4,856.95	\$ 5,324.10	\$ 18,181.05	\$ 15,525.00	\$ 33,706.05
54000 - Supplies Expense	\$ 31,500.00	\$ 164,155.25	\$ 1,714.88	\$ 6,095.78	\$ 203,465.91	\$ 274,517.50	\$ 477,983.41
54000 - Maintenance and Utilities	\$ 33,035.00	\$ -	\$ 2,574.80	\$ 899.73	\$ 36,509.53	\$ 1,035.00	\$ 37,544.53
54000 - Facility Rentals	\$ 460,161.10	\$ 1,035.00	\$ 24,018.45	\$ 37,513.41	\$ 522,727.96	\$ 19,002.50	\$ 541,730.46
<b>Total Facilities and Equipment Expenses</b>	<b>\$ 527,696.10</b>	<b>\$ 170,190.25</b>	<b>\$ 33,165.08</b>	<b>\$ 49,833.02</b>	<b>\$ 780,884.45</b>	<b>\$ 310,080.00</b>	<b>\$ 1,090,964.45</b>
<b>Other Expenses</b>							
55000 - Budget Contingency	\$ 111,061.93	\$ -	\$ -	\$ 42,727.28	\$ 153,789.21	\$ -	\$ 153,789.21
55250 - Indirect costs	\$ (95,345.20)	\$ -	\$ -	\$ 95,345.20	\$ -	\$ -	\$ -
<b>Other Expenses</b>	<b>\$ 15,716.73</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 138,072.48</b>	<b>\$ 153,789.21</b>	<b>\$ -</b>	<b>\$ 153,789.21</b>
<b>Total Expense</b>	<b>\$ 3,698,357.44</b>	<b>\$ 1,170,457.48</b>	<b>\$ 1,082,052.61</b>	<b>\$ 1,004,847.00</b>	<b>\$ 6,955,714.53</b>	<b>\$ 2,647,508.94</b>	<b>\$ 9,603,223.47</b>
<b>Net Income (Loss)</b>	<b>\$ (0.00)</b>	<b>\$ -</b>	<b>\$ (0.00)</b>	<b>\$ 0.00</b>	<b>\$ (0.00)</b>	<b>\$ (905,705.94)</b>	<b>\$ (905,705.94)</b>



**APPENDIX V**  
**FY2026 BUDGET: PROPOSED**

*(1 Oct. 2025 to 30 Sept. 2026)*

FY2026: Proposed for FAC101 Account Number	10 - General FY2026	20 - Research FY2026	30 - Statistics FY2026	35 - AK Cost-Recovery FY2026	TOTAL (10,20,30,35) FY2026	40 - FISS FY2026	TOTAL (All Funds) FY2026
<b>Income</b>							
<b>40000 Contracting Party Contributions</b>							
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ 1,019,136.94	\$ -	\$ 1,019,136.94
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ 4,642,734.94	\$ -	\$ 4,642,734.94
40000.03 - Canada supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40000.04 - United States of America supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>40000 - Contracting Party Contributions</b>	<b>\$ 3,227,218.43</b>	<b>\$ 1,236,762.37</b>	<b>\$ 1,147,891.08</b>	<b>\$ -</b>	<b>\$ 5,661,871.88</b>	<b>\$ -</b>	<b>\$ 5,661,871.88</b>
40055 - Headquarters (Lease and Maintenance)	\$ 364,162.98	\$ -	\$ -	\$ -	\$ 364,162.98	\$ -	\$ 364,162.98
<b>40055 - Headquarters (Lease &amp; Maintenance)</b>	<b>\$ 364,162.98</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 364,162.98</b>	<b>\$ -</b>	<b>\$ 364,162.98</b>
<b>40060 Other Income</b>							
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ -	\$ 5,305.00	\$ 5,305.00	\$ -	\$ 5,305.00
<b>40060 - Other Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,305.00</b>	<b>\$ 5,305.00</b>	<b>\$ -</b>	<b>\$ 5,305.00</b>
<b>40100 Grants, Contracts &amp; Agreements</b>							
40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska	\$ -	\$ -	\$ -	\$ 1,054,530.00	\$ 1,054,530.00	\$ -	\$ 1,054,530.00
40100.02 - MoU WDFW/Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,693.15	\$ 39,693.15
40100.09 - 809 - BREP NA23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100.07 - Supplementary funding	\$ -	\$ -	\$ -	\$ 75,466.61	\$ 75,466.61	\$ -	\$ 75,466.61
<b>40100 - Grants, Contracts &amp; Agreements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,129,996.61</b>	<b>\$ 1,129,996.61</b>	<b>\$ 39,693.15</b>	<b>\$ 1,169,689.76</b>
<b>40200 Interest Income</b>							
40200.01 - Bank Interest	\$ 80,000.00	\$ -	\$ -	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
<b>Total 40200 - Interest Income</b>	<b>\$ 80,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,000.00</b>	<b>\$ -</b>	<b>\$ 80,000.00</b>
<b>40350 Fish Sales</b>							
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,306,170.00	\$ 1,306,170.00
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,925.00	\$ 56,925.00
<b>40350 - Fish Sales</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,363,095.00</b>	<b>\$ 1,363,095.00</b>
<b>Total Income</b>	<b>\$ 3,671,381.41</b>	<b>\$ 1,236,762.37</b>	<b>\$ 1,147,891.08</b>	<b>\$ 1,135,301.61</b>	<b>\$ 7,191,336.47</b>	<b>\$ 1,402,788.15</b>	<b>\$ 8,594,124.62</b>
<b>Expense</b>							
<b>Personnel Expenses</b>							
50000 - Salary & Wages	\$ 1,801,348.96	\$ 708,228.16	\$ 797,342.00	\$ 566,547.65	\$ 3,873,466.76	\$ 692,247.54	\$ 4,565,714.30
50100 - Benefits	\$ 713,763.56	\$ 254,245.91	\$ 238,428.46	\$ 193,760.48	\$ 1,400,198.40	\$ 169,100.41	\$ 1,569,298.81
50200 - Training & Education	\$ 33,000.00	\$ -	\$ 6,052.42	\$ 24,544.09	\$ 63,596.52	\$ 20,700.00	\$ 84,296.52
50300 - Personnel Related Expenses	\$ 5,249.29	\$ -	\$ 2,076.21	\$ 3,904.00	\$ 11,229.50	\$ 7,348.50	\$ 18,578.00
<b>Total Personnel Expenses</b>	<b>\$ 2,553,361.80</b>	<b>\$ 962,474.07</b>	<b>\$ 1,043,899.09</b>	<b>\$ 788,756.23</b>	<b>\$ 5,348,491.18</b>	<b>\$ 889,396.45</b>	<b>\$ 6,237,887.63</b>
<b>Operational Expenses</b>							
5000 - Publications	\$ 1,500.00	\$ 12,500.00	\$ 640.00	\$ 215.01	\$ 14,855.01	\$ -	\$ 14,855.01
51100 - Mailing and Shipping	\$ 4,968.00	\$ 12,156.08	\$ 1,874.64	\$ 3,192.18	\$ 22,190.90	\$ 62,100.00	\$ 84,290.90
51200 - Travel	\$ 72,025.00	\$ 27,150.12	\$ 12,747.06	\$ 42,694.09	\$ 154,616.27	\$ 72,717.81	\$ 227,334.08
51300 - IPHC Meetings	\$ 189,473.50	\$ -	\$ -	\$ -	\$ 189,473.50	\$ -	\$ 189,473.50
51400 - Technology	\$ 141,736.38	\$ 4,537.08	\$ 47,393.37	\$ 5,563.88	\$ 199,230.71	\$ 5,977.13	\$ 205,207.84
<b>Total Operational Expenses</b>	<b>\$ 409,702.88</b>	<b>\$ 56,343.27</b>	<b>\$ 62,655.08</b>	<b>\$ 51,665.18</b>	<b>\$ 580,366.40</b>	<b>\$ 140,794.93</b>	<b>\$ 721,161.34</b>
<b>Fees and Contract Expenses</b>							
52000 - Professional Fees	\$ 245,098.01	\$ -	\$ -	\$ 3,583.17	\$ 248,681.18	\$ 1,035.00	\$ 249,716.18
52100 - Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 227,700.00	\$ 227,700.00
52200 - Other Fees and Charges	\$ 50,059.66	\$ -	\$ 1,387.33	\$ 10,331.87	\$ 61,778.86	\$ 34,398.00	\$ 96,176.86
52300 - Leases and Contracts	\$ 25,329.36	\$ 41,798.13	\$ 3,105.00	\$ 14,960.83	\$ 85,193.32	\$ 1,141,605.00	\$ 1,226,798.32
54000 - Communications	\$ 32,759.28	\$ -	\$ 2,518.72	\$ -	\$ 35,278.00	\$ 2,070.00	\$ 37,348.01
<b>Total Fees and Contract Expenses</b>	<b>\$ 353,246.31</b>	<b>\$ 41,798.13</b>	<b>\$ 7,011.06</b>	<b>\$ 28,875.87</b>	<b>\$ 430,931.36</b>	<b>\$ 1,406,808.00</b>	<b>\$ 1,837,739.36</b>
<b>Facilities and Equipment Expenses</b>							
54000 - Equipment Expense	\$ 3,105.00	\$ 5,175.00	\$ 5,026.95	\$ 5,648.87	\$ 18,955.82	\$ 16,068.38	\$ 35,024.19
54000 - Supplies Expense	\$ 32,095.00	\$ 169,900.68	\$ 1,774.90	\$ 6,467.63	\$ 210,238.21	\$ 284,125.61	\$ 494,363.82
54000 - Maintenance and Utilities	\$ 34,191.23	\$ -	\$ 2,664.92	\$ 954.61	\$ 37,810.75	\$ 1,071.23	\$ 38,881.98
54000 - Facility Rentals	\$ 365,769.82	\$ 1,071.23	\$ 24,859.10	\$ 39,801.73	\$ 431,501.87	\$ 19,667.59	\$ 451,169.46
<b>Total Facilities and Equipment Expenses</b>	<b>\$ 435,161.04</b>	<b>\$ 176,146.90</b>	<b>\$ 34,325.86</b>	<b>\$ 52,872.84</b>	<b>\$ 698,506.65</b>	<b>\$ 320,932.80</b>	<b>\$ 1,019,439.45</b>
<b>Other Expenses</b>							
55000 - Budget Contingency	\$ 22,559.75	\$ -	\$ -	\$ 110,481.12	\$ 133,040.87	\$ -	\$ 133,040.87
55250 - Indirect costs	\$ (102,650.38)	\$ -	\$ -	\$ 102,650.38	\$ -	\$ -	\$ -
<b>Other Expenses</b>	<b>\$ (80,090.63)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 213,131.50</b>	<b>\$ 133,040.87</b>	<b>\$ -</b>	<b>\$ 133,040.87</b>
<b>Total Expense</b>	<b>\$ 3,671,381.41</b>	<b>\$ 1,236,762.37</b>	<b>\$ 1,147,891.08</b>	<b>\$ 1,135,301.61</b>	<b>\$ 7,191,336.47</b>	<b>\$ 2,757,932.18</b>	<b>\$ 9,949,268.65</b>
<b>Net Income (Loss)</b>	<b>\$ 0.00</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ (1,355,144.03)</b>	<b>\$ (1,355,144.03)</b>

**APPENDIX VI  
FY2027 INDICATIVE BUDGET**

*(1 Oct. 2026 to 30 Sept. 2027)*

FY2027: Proposed for FAC101 Account Number	10 - General FY2027	20 - Research FY2027	30 - Statistics FY2027	35 - AK Cost-Recovery FY2027	TOTAL (10,20,30, 35) FY2027	40 - FISS FY2027	TOTAL (All Funds) FY2027
<b>Income</b>							
<b>40000 Contracting Party Contributions</b>							
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ 1,070,093.78	\$ -	\$ 1,070,093.78
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ 4,874,871.69	\$ -	\$ 4,874,871.69
40000.03 - Canada supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40000.04 - United States of America supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>40000 - Contracting Party Contributions</b>	<b>\$ 3,445,298.49</b>	<b>\$ 1,296,431.40</b>	<b>\$ 1,203,235.59</b>	<b>\$ -</b>	<b>\$ 5,944,965.47</b>	<b>\$ -</b>	<b>\$ 5,944,965.47</b>
40055 - Headquarters (Lease and Maintenance)	\$ 374,010.34	\$ -	\$ -	\$ -	\$ 374,010.34	\$ -	\$ 374,010.34
<b>40055 - Headquarters (Lease &amp; Maintenance)</b>	<b>\$ 374,010.34</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 374,010.34</b>	<b>\$ -</b>	<b>\$ 374,010.34</b>
<b>40060 Other Income</b>							
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ -	\$ 5,628.61	\$ 5,628.61	\$ -	\$ 5,628.61
<b>40060 - Other Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,628.61</b>	<b>\$ 5,628.61</b>	<b>\$ -</b>	<b>\$ 5,628.61</b>
<b>40100 Grants, Contracts &amp; Agreements</b>							
40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska	\$ -	\$ -	\$ -	\$ 1,178,754.14	\$ 1,178,754.14	\$ -	\$ 1,178,754.14
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,677.81	\$ 41,677.81
40100.09 - 809 - BREP NA23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100.07 - Supplementary funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>40100 - Grants, Contracts &amp; Agreements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,178,754.14</b>	<b>\$ 1,178,754.14</b>	<b>\$ 41,677.81</b>	<b>\$ 1,220,431.95</b>
<b>40200 Interest Income</b>							
40200.01 - Bank Interest	\$ 80,000.00	\$ -	\$ -	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
<b>Total 40200 - Interest Income</b>	<b>\$ 80,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,000.00</b>	<b>\$ -</b>	<b>\$ 80,000.00</b>
<b>40350 Fish Sales</b>							
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,363,207.67	\$ 1,363,207.67
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,917.38	\$ 58,917.38
<b>40350 - Fish Sales</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,422,125.05</b>	<b>\$ 1,422,125.05</b>
<b>Total Income</b>	<b>\$ 3,899,308.83</b>	<b>\$ 1,296,431.40</b>	<b>\$ 1,203,235.59</b>	<b>\$ 1,184,382.75</b>	<b>\$ 7,583,358.57</b>	<b>\$ 1,463,802.85</b>	<b>\$ 9,047,161.42</b>
<b>Expense</b>							
<b>Personnel Expenses</b>							
50000 - Salary & Wages	\$ 1,891,116.41	\$ 743,639.57	\$ 837,209.10	\$ 594,875.03	\$ 4,066,840.10	\$ 726,784.92	\$ 4,793,625.02
50100 - Benefits	\$ 775,061.10	\$ 269,340.94	\$ 250,632.11	\$ 203,897.40	\$ 1,498,931.55	\$ 183,185.94	\$ 1,682,117.49
50200 - Training & Education	\$ 33,000.00	\$ -	\$ 6,264.26	\$ 26,041.28	\$ 65,305.54	\$ 21,424.50	\$ 86,730.04
50300 - Personnel Related Expenses	\$ 5,380.51	\$ -	\$ 1,500.00	\$ 4,142.14	\$ 11,022.66	\$ 7,605.70	\$ 18,628.35
<b>Total Personnel Expenses</b>	<b>\$ 2,704,558.02</b>	<b>\$ 1,012,980.50</b>	<b>\$ 1,095,605.46</b>	<b>\$ 828,955.86</b>	<b>\$ 5,642,099.85</b>	<b>\$ 939,001.05</b>	<b>\$ 6,581,100.90</b>
<b>Operational Expenses</b>							
5000 - Publications	\$ 1,500.00	\$ 12,500.00	\$ 640.00	\$ 228.13	\$ 14,868.13	\$ -	\$ 14,868.13
51100 - Mailing and Shipping	\$ 5,141.88	\$ 12,581.54	\$ 1,940.26	\$ 3,386.91	\$ 23,050.58	\$ 64,273.50	\$ 87,324.08
51200 - Travel	\$ 74,493.38	\$ 28,100.37	\$ 13,193.21	\$ 45,298.43	\$ 161,085.39	\$ 75,262.93	\$ 236,348.32
51300 - IPHC Meetings	\$ 205,022.29	\$ -	\$ -	\$ -	\$ 205,022.29	\$ -	\$ 205,022.29
51400 - Technology	\$ 146,697.15	\$ 4,695.88	\$ 49,052.14	\$ 5,903.28	\$ 206,348.45	\$ 6,186.32	\$ 212,534.77
<b>Total Operational Expenses</b>	<b>\$ 432,854.70</b>	<b>\$ 57,877.79</b>	<b>\$ 64,825.61</b>	<b>\$ 54,816.75</b>	<b>\$ 610,374.84</b>	<b>\$ 145,722.75</b>	<b>\$ 756,097.59</b>
<b>Fees and Contract Expenses</b>							
52000 - Professional Fees	\$ 252,976.44	\$ -	\$ -	\$ 3,801.74	\$ 256,778.18	\$ 1,071.23	\$ 257,849.41
52100 - Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 235,669.50	\$ 235,669.50
52200 - Other Fees and Charges	\$ 52,180.25	\$ -	\$ 1,456.70	\$ 10,962.11	\$ 64,599.06	\$ 36,117.90	\$ 100,716.96
52300 - Leases and Contracts	\$ 26,215.89	\$ 43,261.06	\$ 3,213.68	\$ 15,873.44	\$ 88,564.07	\$ 1,181,561.18	\$ 1,270,125.24
54000 - Communications	\$ 33,905.86	\$ -	\$ 2,606.88	\$ -	\$ 36,512.74	\$ 2,142.45	\$ 38,655.19
<b>Total Fees and Contract Expenses</b>	<b>\$ 365,278.44</b>	<b>\$ 43,261.06</b>	<b>\$ 7,277.25</b>	<b>\$ 30,637.30</b>	<b>\$ 446,454.05</b>	<b>\$ 1,456,562.25</b>	<b>\$ 1,903,016.30</b>
<b>Facilities and Equipment Expenses</b>							
54000 - Equipment Expense	\$ 3,213.68	\$ 5,356.13	\$ 5,202.89	\$ 5,993.45	\$ 19,766.14	\$ 16,630.77	\$ 36,396.91
54000 - Supplies Expense	\$ 32,710.83	\$ 175,847.20	\$ 1,837.02	\$ 6,862.15	\$ 217,257.20	\$ 294,070.01	\$ 511,327.21
54000 - Maintenance and Utilities	\$ 35,387.92	\$ -	\$ 2,758.19	\$ 1,012.84	\$ 39,158.95	\$ 1,108.72	\$ 40,267.67
54000 - Facility Rentals	\$ 375,673.42	\$ 1,108.72	\$ 25,729.16	\$ 42,229.64	\$ 444,740.94	\$ 20,355.95	\$ 465,096.89
<b>Total Facilities and Equipment Expenses</b>	<b>\$ 446,985.83</b>	<b>\$ 182,312.05</b>	<b>\$ 35,527.27</b>	<b>\$ 56,098.08</b>	<b>\$ 664,825.15</b>	<b>\$ 332,165.45</b>	<b>\$ 996,990.60</b>
<b>Other Expenses</b>							
55000 - Budget Contingency	\$ 46,682.64	\$ -	\$ -	\$ 116,823.95	\$ 163,506.59	\$ -	\$ 163,506.59
55250 - Indirect costs	\$ (97,050.80)	\$ -	\$ -	\$ 97,050.80	\$ -	\$ -	\$ -
<b>Other Expenses</b>	<b>\$ (50,368.16)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 213,874.75</b>	<b>\$ 163,506.59</b>	<b>\$ -</b>	<b>\$ 163,506.59</b>
<b>Total Expense</b>	<b>\$ 3,899,308.83</b>	<b>\$ 1,296,431.40</b>	<b>\$ 1,203,235.59</b>	<b>\$ 1,184,382.75</b>	<b>\$ 7,583,358.56</b>	<b>\$ 2,873,451.50</b>	<b>\$ 10,456,810.07</b>
<b>Net Income (Loss)</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ (0.00)</b>	<b>\$ 0.00</b>	<b>\$ (1,409,648.65)</b>	<b>\$ (1,409,648.65)</b>

## APPENDIX VII FY2028 INDICATIVE BUDGET

(1 Oct. 2027 to 30 Sept. 2028)

FY2028: Proposed for FAC101 Account Number	10 - General FY2028	20 - Research FY2028	30 - Statistics FY2028	35 - AK Cost-Recovery FY2028	TOTAL (10,20,30, 35) FY2028	40 - FISS FY2028	TOTAL (All Funds) FY2028
<b>Income</b>							
<b>40000 Contracting Party Contributions</b>							
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ 1,123,598.47	\$ -	\$ 1,123,598.47
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ 5,118,615.27	\$ -	\$ 5,118,615.27
40000.03 - Canada supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40000.04 - United States of America supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>40000 - Contracting Party Contributions</b>	<b>\$ 3,613,140.61</b>	<b>\$ 1,364,973.17</b>	<b>\$ 1,264,099.96</b>	<b>\$ -</b>	<b>\$ 6,242,213.74</b>	<b>\$ -</b>	<b>\$ 6,242,213.74</b>
40055 - Headquarters (Lease and Maintenance)	\$ 384,037.24	\$ -	\$ -	\$ -	\$ 384,037.24	\$ -	\$ 384,037.24
<b>40055 - Headquarters (Lease &amp; Maintenance)</b>	<b>\$ 384,037.24</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 384,037.24</b>	<b>\$ -</b>	<b>\$ 384,037.24</b>
<b>40060 Other Income</b>							
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ -	\$ 5,971.95	\$ 5,971.95	\$ -	\$ 5,971.95
<b>40060 - Other Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,971.95</b>	<b>\$ 5,971.95</b>	<b>\$ -</b>	<b>\$ 5,971.95</b>
<b>40100 Grants, Contracts &amp; Agreements</b>							
40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska	\$ -	\$ -	\$ -	\$ 1,139,768.38	\$ 1,139,768.38	\$ -	\$ 1,139,768.38
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,761.70	\$ 43,761.70
40100.09 - 809 - BREP NA23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100.07 - Supplementary funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>40100 - Grants, Contracts &amp; Agreements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,139,768.38</b>	<b>\$ 1,139,768.38</b>	<b>\$ 43,761.70</b>	<b>\$ 1,183,530.08</b>
<b>40200 Interest Income</b>							
40200.01 - Bank Interest	\$ 90,000.00	\$ -	\$ -	\$ -	\$ 90,000.00	\$ -	\$ 90,000.00
<b>Total 40200 - Interest Income</b>	<b>\$ 90,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 90,000.00</b>	<b>\$ -</b>	<b>\$ 90,000.00</b>
<b>40350 Fish Sales</b>							
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,422,241.66	\$ 1,422,241.66
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,979.48	\$ 60,979.48
<b>40350 - Fish Sales</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,483,221.14</b>	<b>\$ 1,483,221.14</b>
<b>Total Income</b>	<b>\$ 4,087,177.85</b>	<b>\$ 1,364,973.17</b>	<b>\$ 1,264,099.96</b>	<b>\$ 1,145,740.33</b>	<b>\$ 7,861,991.31</b>	<b>\$ 1,526,982.84</b>	<b>\$ 9,388,974.15</b>
<b>Expense</b>							
<b>Personnel Expenses</b>							
50000 - Salary & Wages	\$ 1,985,372.23	\$ 780,821.55	\$ 875,434.84	\$ 624,618.78	\$ 4,266,247.40	\$ 756,697.88	\$ 5,022,945.27
50100 - Benefits	\$ 831,516.39	\$ 291,217.45	\$ 269,284.98	\$ 220,380.44	\$ 1,612,399.27	\$ 198,547.51	\$ 1,810,946.77
50200 - Training & Education	\$ 33,000.00	\$ -	\$ 6,483.50	\$ 27,629.80	\$ 67,113.31	\$ 22,174.36	\$ 89,287.67
50300 - Personnel Related Expenses	\$ 5,516.33	\$ -	\$ 1,500.00	\$ 4,394.82	\$ 11,411.15	\$ 4,434.87	\$ 15,846.02
<b>Total Personnel Expenses</b>	<b>\$ 2,855,404.95</b>	<b>\$ 1,072,039.00</b>	<b>\$ 1,152,703.32</b>	<b>\$ 877,023.84</b>	<b>\$ 5,957,171.12</b>	<b>\$ 981,854.61</b>	<b>\$ 6,939,025.73</b>
<b>Operational Expenses</b>							
5000 - Publications	\$ 1,500.00	\$ 12,500.00	\$ 640.00	\$ 200.00	\$ 14,840.00	\$ -	\$ 14,840.00
51100 - Mailing and Shipping	\$ 5,321.85	\$ 13,021.89	\$ 2,008.17	\$ 3,593.51	\$ 23,945.41	\$ 66,523.07	\$ 90,468.48
51200 - Travel	\$ 107,158.31	\$ 29,083.89	\$ 13,654.97	\$ 48,061.64	\$ 197,958.81	\$ 77,897.13	\$ 275,855.94
51300 - IPHC Meetings	\$ 205,022.29	\$ -	\$ -	\$ -	\$ 205,022.29	\$ -	\$ 205,022.29
51400 - Technology	\$ 151,831.55	\$ 4,860.23	\$ 50,768.97	\$ 6,263.38	\$ 213,724.13	\$ 6,402.85	\$ 220,126.98
<b>Total Operational Expenses</b>	<b>\$ 470,834.00</b>	<b>\$ 59,466.01</b>	<b>\$ 67,072.10</b>	<b>\$ 58,118.53</b>	<b>\$ 655,490.64</b>	<b>\$ 150,823.05</b>	<b>\$ 806,313.69</b>
<b>Fees and Contract Expenses</b>							
52000 - Professional Fees	\$ 261,130.62	\$ -	\$ -	\$ 4,033.65	\$ 265,164.27	\$ 1,108.72	\$ 266,272.98
52100 - Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,917.93	\$ 243,917.93
52200 - Other Fees and Charges	\$ 54,393.49	\$ -	\$ 1,529.53	\$ 11,630.80	\$ 67,553.82	\$ 37,923.80	\$ 105,477.62
52300 - Leases and Contracts	\$ 27,133.44	\$ 44,775.20	\$ 3,326.15	\$ 16,841.72	\$ 92,076.52	\$ 1,222,915.82	\$ 1,314,992.34
54000 - Communications	\$ 35,092.56	\$ -	\$ 2,698.12	\$ -	\$ 37,790.68	\$ 2,217.44	\$ 40,008.12
<b>Total Fees and Contract Expenses</b>	<b>\$ 377,750.11</b>	<b>\$ 44,775.20</b>	<b>\$ 7,553.81</b>	<b>\$ 32,506.17</b>	<b>\$ 462,585.29</b>	<b>\$ 1,508,083.70</b>	<b>\$ 1,970,668.99</b>
<b>Facilities and Equipment Expenses</b>							
54000 - Equipment Expense	\$ 3,326.15	\$ 5,543.59	\$ 5,384.99	\$ 6,000.00	\$ 20,254.74	\$ 17,212.85	\$ 37,467.58
54000 - Supplies Expense	\$ 33,348.20	\$ 182,001.85	\$ 1,901.32	\$ 7,280.74	\$ 224,532.12	\$ 304,362.46	\$ 528,894.58
54000 - Maintenance and Utilities	\$ 36,626.50	\$ -	\$ 2,854.73	\$ 1,000.00	\$ 40,481.22	\$ 1,147.52	\$ 41,628.74
54000 - Facility Rentals	\$ 385,758.52	\$ 1,147.52	\$ 26,629.68	\$ 44,805.65	\$ 458,341.38	\$ 21,068.41	\$ 479,409.79
<b>Total Facilities and Equipment Expenses</b>	<b>\$ 459,059.38</b>	<b>\$ 188,692.97</b>	<b>\$ 36,770.72</b>	<b>\$ 59,086.39</b>	<b>\$ 684,523.07</b>	<b>\$ 343,791.24</b>	<b>\$ 1,028,314.30</b>
<b>Other Expenses</b>							
55000 - Budget Contingency	\$ 26,802.90	\$ -	\$ -	\$ 16,331.90	\$ 43,134.80	\$ -	\$ 43,134.80
55250 - Indirect costs	\$ (102,673.49)	\$ -	\$ -	\$ 102,673.49	\$ -	\$ -	\$ -
<b>Other Expenses</b>	<b>\$ (75,870.59)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119,005.39</b>	<b>\$ 43,134.80</b>	<b>\$ -</b>	<b>\$ 43,134.80</b>
<b>Total Expense</b>	<b>\$ 4,087,177.85</b>	<b>\$ 1,364,973.17</b>	<b>\$ 1,264,099.96</b>	<b>\$ 1,145,740.33</b>	<b>\$ 7,861,991.30</b>	<b>\$ 2,984,552.60</b>	<b>\$ 10,846,543.90</b>
<b>Net Income (Loss)</b>	<b>\$ 0.00</b>	<b>\$ (0.00)</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ (1,457,569.76)</b>	<b>\$ (1,457,569.75)</b>

## APPENDIX VIII

**CONSOLIDATED SET OF RECOMMENDATIONS AND REQUESTS OF THE 101<sup>ST</sup> SESSION OF THE  
IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC101) (27 JANUARY 2025)**

**RECOMMENDATIONS**

***Financial Statement for FY2024***

FAC101-Rec.01 ([para. 7](#)) The FAC **RECOMMENDED** that the Commission **NOTE** the Financial Statement for FY2024, as detailed in paper [IPHC-2025-FAC101-04](#).

***Annual independent auditor's report (2024)***

FAC101-Rec.02 ([para. 12](#)) The FAC **RECOMMENDED** that the IPHC Secretariat undertake regular assessments of the IPHC's vulnerability to key risks identified through the annual '[Protiviti Study](#)' and utilized by auditors.

FAC101-Rec.03 ([para. 13](#)) The FAC **RECOMMENDED** that the Commission accept the independent external auditor's report for FY2024 ([IPHC-2025-FAC101-05](#)), as per Regulation 14 of the IPHC Financial Regulations (2024), by consensus.

***FY2025 budget - update***

FAC101-Rec.04 ([para. 21](#)) The FAC **RECOMMENDED** that the Commission:

- a) **ADOPT** the amended FY2025 budget (1 October 2024 to 30 September 2025), as detailed in [Appendix IV](#), noting that the amendments do not change the previously adopted Contracting Party contributions for FY2025:
  - i. Canada: Contribution to the General Fund: **US\$970,606.61**
  - ii. U.S.A.: Contribution to the General Fund: **US\$4,421,652.32** (subject to appropriations)
  - iii. U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$458,608.60**
- b) **NOTE** the optional extra-budgetary (International Fisheries Commission Pension Fund (IFCPF) deficit) contributions from each Contracting Party for FY2024 as follows:
  - i. Canada: 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**; and
  - ii. U.S.A.: 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**.
- c) **NOTE** that Fund 35 – AK Cost-Recovery expenses are budgeted at **US\$999,847** for FY2025, however, the amount that NOAA Fisheries has since indicated that they will provide for use in FY2025, and that which is to reimburse for IPHC's FY2023 expenses has been indicated at **US\$792,523**. The shortfall of **US\$207,324** will be covered either by in-year cost savings, or from the IPHC Reserve Fund. The IPHC will need to continue to plan for such gaps between budgeted expenses and the amounts that are likely to be available via future cost recovery grants.

***Budget estimates: FY2026 (for approval); FY2027 and FY2028 (for information)***

FAC101-Rec.05 ([para. 25](#)) The FAC **RECOMMENDED** that the Commission **NOTE** the proposed FY2026 budget (1 October 2026 to 30 September 2026) as detailed in [Appendix V](#), including the contributions from the Contracting Parties to the General Fund for FY2026 as follows:

- a) Canada: Contribution to the General Fund: **US\$1,019,136.94** (Canada).

- b) U.S.A.: Contribution to the General Fund: **US\$4,642,734.94** (subject to appropriations).
- c) U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$364,162.98.**

FAC101-Rec.06 (para. 26) The FAC **RECOMMENDED** that the Commission **NOTE** the proposed optional extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2026 as follows:

- a) Canada:
  - i. 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573.**
- b) U.S.A.:
  - ii. 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573.**

### ***FY2027 and FY2028***

FAC101-Rec.07 ([para. 29](#)) The FAC **RECOMMENDED** that the Commission **NOTE** the tentative budgets for FY2027 and FY2028 (1 October 2026 to 30 September 2027, and 1 October 2027 to 30 September 2028, as detailed in [Appendix VI](#) and [Appendix VII](#), respectively, and that they are based on a nominal 5% increase in general contributions for Canada and U.S.A. to cover expected matching increases in operations expenses, cost in salaries and wages (based on cost of living and step increases) and health care costs.

### ***REQUESTS***

FAC101-Req.01 ([para. 28](#)) The FAC **REQUESTED** that the Secretariat evaluate the following potential options for cost savings that could be considered for the FY2026 or FY2027 budgets, recognizing that the FISS funding shortfall and prudent fiscal management may warrant departures from past IPHC practices:

- a) Options for restructuring future Annual Meetings to accomplish necessary business in three (3) or four (4) days rather than five (5) days;
- b) Options for restructuring the Conference Board and Processor Advisory Board into a single subsidiary body (that could reduce meeting space rental requirements and costs, including associated technology support/rental, secretariat staff support needed, minimum charges by hotels for food and beverage) and engaging a team of members of the CB and PAB to advise the Commission on a potential new structure that would ensure both processor and harvester perspectives are fairly represented and conveyed to the Commission;
- c) Options for using more economical venues for future Annual Meetings;
- d) Any other potential cost savings the Secretariat may identify for future Annual Meetings.