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## FY2022 Budget – Update

PREPARED BY: IPHC SECRETARIAT (D. WILSON, 29 OCTOBER 2021)

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### PURPOSE

To provide the Commission with an update on the FY2022 budget (financial period: 1 October 2021 to 30 September 2022), including potential modifications based on the 2022 FISS sampling design.

### BACKGROUND

At the 11<sup>th</sup> Special Session of the IPHC (SS011, June 2021), the Commission reviewed and adopted a budget for FY2022 (provided at [Appendix I](#)).

IPHC-2021-SS011-R (para. 11) *The Commission ADOPTED the FY2022 budget (1 October 2021 to 30 September 2022), as detailed in Appendix IV, including the Contracting Party contributions to the General Fund as follows:*

- *Canada: Contribution to the General Fund: US\$900,407*
- *U.S.A.: Contribution to the General Fund: US\$4,157,760*

### DISCUSSION

FY2021 was the IPHC's first year implementing a Fund Accounting system. As such, there were areas identified throughout the year where expense allocation to specific Funds was deemed appropriate and subsequently implemented. An example being salary & wages, and benefits, which were originally allocated fully to the 10 General Fund, but throughout FY2021 were allocated across funds on a twice monthly schedule based on actual Secretariat work schedules. This has brought a heightened level of accounting accuracy across our core programs and activities.

Noting that the FY2022 Budget by Fund was adopted in June of 2021, the allocation of line items such as salaries & wages, and benefits were allocated fully to Fund 10 – General. Thus, there will be a need to adjust the FY2022 budget to accommodate the expense allocations across Funds. It is expected that this will be presented at the upcoming Finance and Administration Committee (FAC098) in January 2022.

It should be noted that this will not result in an overall budget adjustment that would impact Contracting Party contributions for FY2022.

**Fund 40 - FISS:** Noting that the budget for Fund 40 – FISS is tentative until the final 2022 design is agreed to, the Secretariat will be providing a revised FY2022 budget at the upcoming

FAC098 in January 2022 for adoption. Fund 40 - FISS does not receive funding from Contracting Party contributions, but rather has a goal of mid-term revenue neutrality.

**RECOMMENDATION/S**

That the Commission **NOTE** paper IPHC-2021-IM097-18 which provided the Commission with an update on the FY2022 budget (financial period: 1 October 2021 to 30 September 2022), including potential modifications based on the 2022 FISS sampling design.

**APPENDICES**

[Appendix I:](#) FY2022 Financial Budget – Adopted June 2021

## APPENDIX I FY2022 Financial budget – Adopted

Account Number	Account Name	10 - General	20 - Research	30 - Statistics	10,20,30 - TOTAL	40 - FISS	10,20,30,40 - TOTAL
		FY2022	FY2022	FY2022	FY2022	FY2022	FY2022
<b>Income</b>							
40000	Contracting Party Contributions						
40000.01	Canada	\$ 900,407.00	\$ -	\$ -	\$ 900,407.00	\$ -	\$ 900,407.00
40000.02	United States of America	\$ 4,157,760.00	\$ -	\$ -	\$ 4,157,760.00	\$ -	\$ 4,157,760.00
	<b>Total 40000 - Contracting Party Contributions</b>	<b>\$ 5,058,167.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,058,167.00</b>	<b>\$ -</b>	<b>\$ 5,058,167.00</b>
40050	IFC Pension						
40050.01	IFC Pension - Canada	\$ 127,848.00	\$ -	\$ -	\$ 127,848.00	\$ -	\$ 127,848.00
40050.02	IFC Pension - United States of America	\$ 127,848.00	\$ -	\$ -	\$ 127,848.00	\$ -	\$ 127,848.00
	<b>Total 40050 - IFC Pension</b>	<b>\$ 255,696.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 255,696.00</b>	<b>\$ -</b>	<b>\$ 255,696.00</b>
40055	Headquarters (Lease & Maintenance)	\$ 475,000.00	\$ -	\$ -	\$ 475,000.00	\$ -	\$ 475,000.00
40060	Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100	Grants, Contracts & Agreements	\$ -	\$ 44,917.00	\$ 559,975.00	\$ 604,892.00	\$ 48,720.00	\$ 653,612.00
40200	Interest Income	\$ -	\$ -	\$ -	\$ -	\$ 11,550.00	\$ 11,550.00
40200.01	Bank Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40200.02	CD Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total 40200 - Interest Income</b>	<b>\$ 475,000.00</b>	<b>\$ 44,917.00</b>	<b>\$ 559,975.00</b>	<b>\$ 1,079,892.00</b>	<b>\$ 60,270.00</b>	<b>\$ 1,140,162.00</b>
40350	Fish Sales						
40350.01	Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ 5,471,025.00	\$ 5,471,025.00
40350.02	Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ 58,800.00	\$ 58,800.00
	<b>Total 40350 - Fish Sales</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,529,825.00</b>	<b>\$ 5,529,825.00</b>
	<b>Total Income</b>	<b>\$ 5,788,863.00</b>	<b>\$ 44,917.00</b>	<b>\$ 559,975.00</b>	<b>\$ 6,393,755.00</b>	<b>\$ 5,590,095.00</b>	<b>\$ 11,983,850.00</b>
<b>Expense</b>							
<b>Personnel Expenses</b>							
50000	Salaries & Wages	\$ 2,925,000.00	\$ 85,447.00	\$ 668,115.00	\$ 3,678,562.00	\$ 478,584.75	\$ 4,157,146.75
50100	Benefits	\$ 1,260,000.00	\$ 20,335.00	\$ 199,552.50	\$ 1,479,887.50	\$ 14,837.55	\$ 1,494,725.05
50100.09	Medical Reimbursement - Retiree	\$ 92,958.60	\$ -	\$ -	\$ 92,958.60	\$ -	\$ 92,958.60
50200	Training & Education	\$ 5,000.00	\$ -	\$ 21,000.00	\$ 26,000.00	\$ 54,600.00	\$ 80,600.00
50300	Personnel Related Expenses	\$ -	\$ -	\$ 14,700.00	\$ 14,700.00	\$ 36,376.20	\$ 51,076.20
50300.01	Scholarship Awards	\$ 8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	<b>Total Personnel Expenses</b>	<b>\$ 4,290,958.60</b>	<b>\$ 105,782.00</b>	<b>\$ 903,367.50</b>	<b>\$ 5,300,108.10</b>	<b>\$ 584,398.50</b>	<b>\$ 5,884,506.60</b>
<b>Operational Expenses</b>							
51000	Publications	\$ 6,000.00	\$ -	\$ 9,000.00	\$ 15,000.00	\$ -	\$ 15,000.00
51100	Mailing and Shipping	\$ 4,000.00	\$ 2,000.00	\$ 8,400.00	\$ 14,400.00	\$ 79,800.00	\$ 94,200.00
51200	Travel	\$ 70,300.00	\$ 4,150.00	\$ 10,000.00	\$ 84,450.00	\$ 117,516.00	\$ 201,966.00
51300	Meeting and Conference Expenses	\$ 171,000.60	\$ -	\$ -	\$ 171,000.60	\$ -	\$ 171,000.60
51400	Technology	\$ 135,000.00	\$ -	\$ -	\$ 135,000.00	\$ -	\$ 135,000.00
	<b>Total Operational Expenses</b>	<b>\$ 386,300.60</b>	<b>\$ 6,150.00</b>	<b>\$ 27,400.00</b>	<b>\$ 419,850.60</b>	<b>\$ 197,316.00</b>	<b>\$ 617,166.60</b>
<b>Fees and Contract Expenses</b>							
52000	Professional Fees	\$ 240,000.00	\$ -	\$ -	\$ 240,000.00	\$ -	\$ 240,000.00
52200	Other Fees and Charges	\$ -	\$ -	\$ -	\$ -	\$ 590,965.20	\$ 590,965.20
52300	Leases and Contracts	\$ 365,000.00	\$ 76,979.00	\$ 38,850.00	\$ 480,829.00	\$ 2,428,391.70	\$ 2,909,220.70
54000	Communications	\$ 25,000.00	\$ -	\$ 420.00	\$ 25,420.00	\$ 86,782.50	\$ 112,202.50
	<b>Total Fees and Contract Expenses</b>	<b>\$ 630,000.00</b>	<b>\$ 76,979.00</b>	<b>\$ 39,270.00</b>	<b>\$ 746,249.00</b>	<b>\$ 3,106,139.40</b>	<b>\$ 3,852,388.40</b>
<b>Facilities and Equipment Expenses</b>							
53000	Equipment Expense	\$ 28,000.00	\$ -	\$ 18,900.00	\$ 46,900.00	\$ 34,020.00	\$ 80,920.00
53100	Supplies Expense	\$ 32,000.00	\$ 106,452.00	\$ 2,100.00	\$ 140,552.00	\$ 933,980.25	\$ 1,074,532.25
53200	Maintenance and Utilities	\$ 24,000.00	\$ -	\$ -	\$ 24,000.00	\$ 42,000.00	\$ 66,000.00
53300	Facility Rentals	\$ 378,000.00	\$ -	\$ 6,300.00	\$ 384,300.00	\$ 21,000.00	\$ 405,300.00
	<b>Total Facilities and Equipment Expenses</b>	<b>\$ 462,000.00</b>	<b>\$ 106,452.00</b>	<b>\$ 27,300.00</b>	<b>\$ 595,752.00</b>	<b>\$ 1,031,000.25</b>	<b>\$ 1,626,752.25</b>
<b>Other Expenses</b>							
55000	Budget Contingency	\$ 35,000.00	\$ -	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
55200	Fund Cost Recovery (20 - 30)	\$ 687,808.50	\$ (250,446.00)	\$ (437,362.50)	\$ -	\$ -	\$ -
55201	Fund Cost Recovery (40)	\$ (703,204.70)	\$ -	\$ -	\$ (703,204.70)	\$ 703,204.70	\$ -
	<b>Total Other Expenses</b>	<b>\$ 19,603.80</b>	<b>\$ (250,446.00)</b>	<b>\$ (437,362.50)</b>	<b>\$ (668,204.70)</b>	<b>\$ 703,204.70</b>	<b>\$ 35,000.00</b>
	<b>Total Expense</b>	<b>\$ 5,788,863.00</b>	<b>\$ 44,917.00</b>	<b>\$ 559,975.00</b>	<b>\$ 6,393,755.00</b>	<b>\$ 5,622,058.85</b>	<b>\$ 12,015,813.85</b>
	<b>Net Income (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (31,963.85)</b>	<b>\$ (31,963.85)</b>