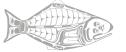
INTERNATIONAL PACIFIC HALIBUT COMMISSION

News Release



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## IPHC NOTIFICATION OF POTENTIAL PACIFIC HALIBUT SALES IN 2018, SEEKING BUYERS INTERESTED IN RESEARCH FISH SALES

The International Pacific Halibut Commission (IPHC) will be conducting its annual fishery-independent setline survey operations off Oregon, Washington, British Columbia, and Alaska during the 2018 fishing period and will be selling Pacific halibut caught and sampled during these operations to offset costs associated with conducting the research, in accordance with *The Convention between Canada and the United States of America for the preservation of the* [Pacific] *halibut fishery of the Northern Pacific ocean and Bering sea* (Article III, paragraph 2).

This news release is intended to notify processors of the IPHC plan to sell fish and to update lists of interested buyers in ports where IPHC-chartered vessels will offload catch.

Approximately 15 vessels will be involved in the IPHC fishery-independent setline survey, with landings between early June and early September. Average trip poundage for Pacific halibut will range from 5,000 to 35,000 pounds, plus lesser amounts of rockfish and Pacific cod. The condition of fish prior to each landing will be communicated in the individual sales announcement.

Sales will be awarded based on the IPHC's objectives of achieving a fair market price. Sale agreements will be based on prices at the time of the sale. The IPHC will not enter into any consignment or profitsharing arrangements. The IPHC plans to contact interested Pacific halibut buyers prior to each landing. Preferences will be given to buyers with a history of successfully marketing Pacific halibut and following ethical business practices. In awarding sales, the IPHC will consider: (1) price; (2) the number of years buyers have been buying and marketing Pacific halibut; (3) how fish are graded **at the dock**, including the determination of No. 2 Pacific halibut and chalky fish; and (4) promptness in settlements following deliveries. Obtaining a fair market price will be a primary consideration in awarding fish sales. The IPHC will also attempt to distribute sales among as many qualified buyers as possible, subject to fair market value. For deliveries in Washington and Oregon, fish from all offloads may be awarded to a single buyer.

All buyers (including those with past IPHC sales history) interested in purchasing IPHC fisheryindependent setline survey fish in 2018 should complete the attached *Interested Buyer Form* and mail, fax, or email it to the IPHC Secretariat at <u>secretariat@iphc.int</u> before 1 May 2018. It may be easiest for you to complete this form online (<u>https://iphc.int/form/interested-buyer-contact-info</u>). Replying to this news release will ensure you are kept informed of purchasing opportunities throughout our field season. For further information, please contact Eric Soderlund at (206) 552-7678 or via email at Secretariat@iphc.int.

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